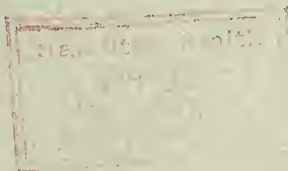


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**ANNUAL REPORT
OF THE CITY AUDITOR
— of the —
CITY OF
PORTSMOUTH, N. H.**

**For the
YEAR ENDING DECEMBER 31, 1935**



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ANNUAL FINANCIAL REPORT

of the CITY AUDITOR

FOR THE YEAR ENDING DECEMBER 31, 1935

OFFICE OF CITY AUDITOR
CITY OF PORTSMOUTH, NEW HAMPSHIRE

Honorable Mayor and City Council
Fortsmouth, New Hampshire

Attached is presented a financial report of your City for the year ending December 31, 1935. Included is a full and separate financial report of the Water Department. The data presented includes in many instances comparative data in regard to previous years.

During the year 1935 the City cooperated with the State of New Hampshire Emergency Relief Administration furnishing material and supervision for painting the Public Library, improving the South Ward Room, extending water mains and other minor projects; thus providing work projects for labor furnished by the E.R.A.

The City also entered into an agreement with the Federal Emergency Administration of Public Works in regard to a sewer construction project whereby the City provided \$32,547.48 from a portion of a bond issue of \$64,000.00, and the Federal Government is to provide \$26,630.00 or 45% of the estimated total cost of \$59,177.48.

The problem of relief and old age assistance in 1935 was transferred by an act of the General Court of New Hampshire from the New Hampshire Relief Administration, which terminated December 31, 1934, to the State Board of Welfare and Relief and the City. Under the provisions of the act the State Board would have the following authority: to have and exercise general supervision of poor relief; to confer with and advise and instruct local relief officers; to require monthly reports relative to poor relief; to require accounts kept in a uniform manner; and to make such rules and regulations as deemed necessary. Upon proper evidence and procedure the State of New Hampshire, upon recommendation from the State Board of Welfare and Relief, would have authority to make grants to cities, counties and towns on account of direct relief expense up to 50% of such expense, with certain exclusions, as long as necessary funds were available.

The City cooperated to its fullest extent with the State and received all benefits of the act. The net result was that the City incurred relief expense of \$76,407.01 and grants of \$30,817.44 were received from the State of New Hampshire for requisitions to October 31, 1935, and requisitions for November and December amounting to \$5,613.37 are pending.

During the year the Funded Indebtedness was reduced from \$602,000.00 to \$599,500.00, a net decrease of \$1,500.00 (Total Reduction \$66,500.00 less Increase of new issue of \$64,000.00 equals \$1,500.00 Net Reduction) The net debt of \$599,500.00 amounts to \$41.36 per capita.

The outstanding taxes on property levy of 1935 were reduced to 12% of the levy.

The sale of tax revenue notes for the year were at the following favorable per annum interest rates:

January	\$100,000.00 @ .62%
April	100,000.00 @ .33%
May	50,000.00 @ .36%
December	30,000.00 @ .21%

The above prices are indicate of the general low interest rates and also the general high credit standing of the City.

Respectfully submitted,

Robert M. Bruce
City Auditor

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CITY OF PORTSMOUTH, NEW HAMPSHIRE

SETTLED IN 1623	AREA 9702 Acres
INCORPORATED IN 1849	15.15 SQUARE MILES

STREET AND ROAD MILEAGE

	<u>Miles</u>		<u>Miles</u>		<u>Miles</u>
Paved Streets	22.72	Tarred Gravel	20.75	City Streets	30.00
Unpaved Streets	35.36	Gravel	17.61	Trunk Line	9.00
		Asphalt	10.89	Outside Roads	22.08
		Concrete	4.65		
		Asphalt-Penetration	3.29		
		Asphalt-Concrete Base	2.92		
		Brick-Concrete Base	.93		
		Cement Brand Macadam	.04		
	<u>61.08</u>		<u>61.08</u>		<u>61.08</u>

OFFICIAL FEDERAL CENSUS

<u>YEAR</u>	<u>POPULATION</u>
1930	14,495
1920	13,569
1910	11,269
1900	10,637
1880	9,827
1870	9,211
1860	9,335
1850	9,738
1840	9,887
1830	8,026
1820	7,327
1810	6,934
1800	5,339
1790	4,720

RATE OF BANK INTEREST

RECEIVED ON DEPOSIT OF PUBLIC FUNDS

<u>YEAR</u>	<u>DEPOSITORY</u>	<u>PER ANNUM RATE</u>
1923	New Hampshire National Bank	4.30
1924	New Hampshire National Bank	4.60
1925	New Hampshire National Bank	4.60
1926	New Hampshire National Bank	4.65
1927	New Hampshire National Bank	4.67
1928	New Hampshire National Bank	4.70
1929	New Hampshire National Bank	4.76
1930	New Hampshire National Bank	4.81
1931	New Hampshire National Bank	4.76
1932	New Hampshire National Bank	2.00
1932	First National Bank	2.00
1933	New Hampshire National Bank	2.00
1933	First National Bank	2.00
1934	New Hampshire National Bank	None
1934	First National Bank	None
1935	New Hampshire National Bank	None
1935	First National Bank	None

TEMPORARY REVENUE NOTES WITH RATE OF DISCOUNT

BID ACCEPTED DATE	SOLD TO	AMOUNT	DISCOUNT PER ANNUM	DATE OF NOTES
<u>YEAR 1922</u>				
Jan. 24	Old Colony Trust Co.	150,000.00	4.50	Jan. 24-July 25, 1922
<u>YEAR 1923</u>				
Jan. 28	Piscataqua Savings Bank	100,000.00	4.25	Jan. 30-July 1, 1923
<u>YEAR 1924</u>				
Feb. 15	Old Colony Trust Co.	100,000.00	4.20	Feb. 15-Aug. 1, 1924
June 18	Blake Brothers	50,000.00	2.79	June 18-Sept. 1, 1924
<u>YEAR 1925</u>				
Jan. 6	Portsmouth Savings Bank	100,000.00	3.23	Jan. 7-Sept. 1, 1925
Apr. 16	Portsmouth Savings Bank	50,000.00	3.87	Apr. 17-Dec. 1, 1925
<u>YEAR 1926</u>				
Jan. 27	Solomon Bros. & Hutzler	100,000.00	3.90	Feb. 12-Sept. 1, 1926
Mar. 29	Piscataqua Savings Bank	50,000.00	3.80	Mar. 31-Dec. 1, 1926
<u>YEAR 1927</u>				
Feb. 4	First Natl. Bank-Boston	100,000.00	3.71	Feb. 15-Sept. 1, 1927
May 10	Piscataqua Savings Bank	50,000.00	3.65	May 12-Dec. 1, 1927
<u>YEAR 1928</u>				
Feb. 1	Merchants National Bank	100,000.00	3.34	Feb. 6-Sept. 1, 1928
May 10	Merchants National Bank	50,000.00	4.15	May 10-Nov. 30, 1928
<u>YEAR 1929</u>				
Feb. 5	Solomon Bros. & Hutzler	100,000.00	5.08	Feb. 6-Aug. 31, 1929
May 17	Piscataqua Savings Bank	50,000.00	5.98	May 20-Aug. 31, 1929
<u>YEAR 1930</u>				
Jan. 6	First National-Old Colony	100,000.00	4.59	Jan. 6-Sept. 2, 1930
Mar. 21	First National-Old Colony)			
Mar. 21	Merchants National Bank)	50,000.00	3.49	Mar. 24-Sept. 2, 1930
May 8	First National-Old Colony	65,000.00	3.325	May 9-Dec. 4, 1930
<u>YEAR 1931</u>				
Jan. 7	Day Trust Company	100,000.00	2.89	Jan. 12-Aug. 25, 1931
May 21	Merchants National Bank	65,000.00	1.68	May 26-Dec. 8, 1931
Dec. 24	Merchants National Bank	63,000.00	5.95	Dec. 24-June 1, 1932
<u>YEAR 1932</u>				
May 23	Day Trust Company	60,000.00	3.96	May 23-Dec. 7, 1932
June 1	Merchants National Bank	53,000.00	5.00	Dec. 5-June 5, 1933
<u>YEAR 1933</u>				
Jan. 24	First Boston Corp.	150,000.00	1.97	Jan. 25-Dec. 8, 1933
June 9	Brown Bros. Harriman & Co.	50,000.00	3.48	June 12-Sept. 9, 1933
<u>YEAR 1934</u>				
Jan. 9	Merchants National Bank	150,000.00	3.84	Jan. 10-Dec. 7, 1934
June 7	Ballou, Adams & Whittemore	50,000.00	.55	June 8-Aug. 10, 1934
<u>YEAR 1935</u>				
Jan. 9	Merchants National Bank	100,000.00	.62	Jan. 11-Dec. 10, 1935
Apr. 3	First Boston Corp.	100,000.00	.33	Apr. 3-Aug. 15, 1935
May 23	Ballou, Adams & Whittemore	50,000.00	.36	May 24-Sept. 20, 1935
Dec. 23	The Second National Bank	30,000.00	.21	Dec. 24-Feb. 18, 1936

COMPARATIVE GENERAL BALANCE SHEET

ASSETS	Dec. 31, 1935	Dec. 31, 1934	Dec. 31, 1933	LIABILITIES	Dec. 31, 1935	Dec. 31, 1934	Dec. 31, 1933
Capital Assets				Capital Liabilities			
Real Estate	940,725.00	940,725.00	940,725.00	Funded Debt	599,500.00	602,000.00	602,500.00
Personal Property	78,396.00	78,396.00	78,396.00	Trust Funds	69,487.57	68,623.47	68,240.56
Water Works	400,000.00	400,000.00	400,000.00	Capital Surplus	886,049.61	883,491.23	910,114.17
Trust Funds	69,487.57	68,623.47	68,240.56				
Securities (par)	66,428.61	66,370.23	93,493.17				
Total	<u>1,555,037.18</u>	<u>1,554,114.70</u>	<u>1,580,854.73</u>	Total	<u>1,555,037.18</u>	<u>1,554,114.70</u>	<u>1,580,854.73</u>
Current Assets				Current Liabilities			
Cash - Bank	24,255.81	11,050.84	2,135.57	Agency Credits	108.14	576.77	2,797.13
Cash - State of N.H.	0.00	188.63	2,082.99	Deferred Credits	3,011.94	8,079.15	7,840.91
Cash - Bond Proceeds	43,760.88	568.88	0.00	Unexpended			
Cash - Petty	250.00	250.00	200.00	Bond Proceeds	43,760.88	568.88	0.00
Taxes Due	78,716.48	66,839.33	85,234.34	Other Liabilities	18,305.31	6,694.13	13,750.54
Tax Sale Equity	17,477.81	28,506.77	21,533.83	Revenue Notes	30,000.00	0.00	0.00
Other	11,085.24	1,278.27	9,011.93	Surplus	80,359.95	92,743.79	95,830.13
Total	<u>175,546.22</u>	<u>108,662.72</u>	<u>120,018.71</u>	Total	<u>175,546.22</u>	<u>108,662.72</u>	<u>120,018.71</u>
Water Dep't. Assets				Water Dep't Liabilities			
Cash - Bank	16,214.49	20,799.34	42,965.00	Unexpended Credits	590.83	0.00	4,688.54
Cash - Petty	100.00	100.00	100.00	Surplus and Reserves	39,401.00	40,376.66	51,611.25
Water Rates Due	23,677.34	19,477.32	13,234.79				
Total	<u>39,991.83</u>	<u>40,376.66</u>	<u>56,299.79</u>	Total	<u>39,991.83</u>	<u>40,376.66</u>	<u>56,299.79</u>

GENERAL BALANCE SHEET

December 31, 1935

CAPITAL ASSETS

Real Estate	940,725.00
Personal Property	78,396.00
Water Works	400,000.00
Securities (par value)	66,428.61
Trust Funds	69,487.57
Total	<u>1,555,037.18</u>

CAPITAL LIABILITIES

Funded Debt	
Municipal	589,500.00
Water	<u>10,000.00</u>
Total	599,500.00
Trust Funds	69,487.57
Capital Surplus	<u>886,049.61</u>
Total	<u>1,555,037.18</u>

CURRENT ASSETS

Municipal Cash	24,255.81
(N.H. National Bank)	
Bond Proceeds Cash	
(First National Bank)	
Issue of 1934	568.88
Issue of 1935	
P.W.A. Sewer Project	20,978.17
Other Proceeds	22,213.83
Petty Cash Fund	250.00
Taxes Due	
1935 Property	71,462.11
1935 Poll	5,152.00
1934 Property	94.58
1934 Poll	1,656.50
1933 Property	105.92
1932 Property	<u>245.37</u>
	78,716.48
Tax Sale Liens	
1935	7,102.46
1934 & Previous	<u>3,553.49</u>
Tax Deeded Property	6,821.86
Sidewalk Fund Due	308.37
1935 Income Due	1,100.00
Due from State of N.H.	5,613.37
Rents Receivable	4,063.50

Total 175,546.22

CURRENT LIABILITIES

Agency Credits	
Hovey Fund	71.00
Memorial Park	36.85
Haven Park	<u>.29</u>
	108.14
Unexpended Bond Approp.	
Issue of 1934	568.88
Issue of 1935	
P.W.A. Sewer Project	20,978.17
Other Proceeds	<u>22,213.83</u>
Revenue Note Payable	
February 18, 1936	30,000.00
Deferred Income	
1936 Auto Permits	3,011.94
Unexpended Approp. for	
uncompleted purposes	
Parking Signs etc.	129.65
South Mill Bridge	<u>375.00</u>
Unexpended Approp. for	
future liabilities	
General Expense	144.00
Highway Division	559.80
Library	125.58
School Department	87.13
Weights & Measures	7.82
Accounts Payable	14,376.33
Reserve for Rents	<u>2,500.00</u>
Total Liabilities	95,186.27

Revenue Surplus	
U.S.A. Refund	17,386.55
Other	<u>62,973.40</u>
Total	<u>80,359.95</u>

Total 175,546.22

WATER DEPARTMENT

CURRENT ASSETS

Cash in Bank	16,214.49
Petty Cash Fund	100.00
Water Rates Due	23,677.34
Total	<u>39,991.83</u>

CURRENT LIABILITIES

Accounts Payable	332.74
Unexpended Appropriation	
for Sweatt Avenue	258.09
Revenue Surplus	<u>39,401.00</u>
Total	<u>39,991.83</u>

ANALYSIS OF REVENUE SURPLUS

Credits to Surplus

Property Levy 1935	607,280.15	
Poll Levy 1935	16,294.00	
Property Levy 1935 Additional	436.87	
Property Levy 1934 Additional	274.78	
Poll Levy 1933 Additional	70.60	
Property Levy 1932 Additional	26.30	
Poll Levy 1932 Additional	44.00	624,426.70

Less Deduction Adjustments

Property Levy 1935	.16	
Property Levy 1934	5.62	
Property Levy 1933	55.62	61.40

Total 624,365.30

Less Abatements

Property Levy 1935	1,519.14	
Property Levy 1934	309.30	
Property Levy 1933	35.62	
Property Levy 1932	103.40	1,967.46

Less Charge to Levy 1932 750.00

Net Affecting Levies 1,217.46

Abatements on Levies Paid 17.91

Abatement on Tax Sale 91.98 1,327.35

Total 623,037.95

Less Adjustment on Tax

Sale Account	4,805.33	
Less Credits	100.00	4,705.33

618,332.62

Add Tax Sale Purchase Credit

Tax Deeded Property Credit 10.00

398.51

Total 618,741.13

Income Credits

Fines	1,325.00	
Interest on Taxes	1,661.74	
Interest on Tax Sale	2,132.38	
Licences	2,976.97	
Police Department	799.04	
1935 Auto Permits	16,396.98	
Miscellaneous	18.35	

State Corporation Taxes

Insurance	121.58	
Railroad	6,262.08	
Savings Bank	17,619.06	
Building and Loan	346.76	24,349.48

Other State

Athletic Commission	9.95	
Interest and Dividend	16,559.77	16,569.72

Gain on Sale of Deeded Property 81.87

Sale of Land 150.00

Rents - By Cash 1,899.84

- Accrued 2,785.23

4,685.07

Less Amount Reserved for

Rents Receivable 2,500.00 2,185.07

Total Income Items

68,646.60

Less Income Expense

Rented Property Expense	442.29	
Auto Permits	1,272.02	
Tax Sale Costs	249.94	1,964.25

66,682.35

Claim Account Credit

27.65

Total Credits to Surplus

685,451.13

Revenue Surplus Balance December 31, 1934

92,743.79

778,194.92

ANALYSIS OF REVENUE SURPLUS

Charge to Surplus

	<u>Debit Surplus</u>	<u>Debit Surplus</u>	<u>Credit Surplus</u>	<u>Net Charge to Surplus</u>
Appraisers	5,200.00	14.33	0.00	5,214.33
Elections and Jury	100.00	16.10	0.00	116.10
Salaries	12,800.00	0.00	0.00	12,800.00
General Expense	4,365.00	0.00	0.00	4,365.00
Debt Payment	64,500.00	0.00	0.00	64,500.00
Debt Interest	24,546.25	0.00	0.00	24,546.25
Revenue Note Discount	747.78	9.80	0.00	757.58
Tax Discount	16,000.00	1,737.53	0.00	17,737.53
Fire	23,032.80	561.32	0.00	23,594.12
Fire Alarm	1,400.00	0.00	42.37	1,357.63
Health	2,600.00	96.37	0.00	2,696.37
Municipal Court	2,500.00	0.00	34.00	2,466.00
Police	41,311.25	42.86	0.00	41,354.11
Public Bldg. & Places	7,486.24	0.00	202.36	7,283.88
Library	6,549.00	0.00	0.00	6,549.00
Highway Division	82,725.00	1,457.88	0.00	84,182.88
Parks	4,375.00	224.53	0.00	4,599.53
Schools	205,462.95	0.00	0.00	205,462.95
Relief Department	38,500.00	0.00	33.89	38,466.11
Memorial Day	200.00	0.00	0.00	200.00
Street Lights	21,000.00	890.84	0.00	21,890.84
Contingent	5,000.00	0.00	189.53	4,810.47
Weights & Measures	500.00	0.00	0.00	500.00
State Tax	51,375.00	0.00	0.00	51,375.00
County Tax	58,903.15	0.00	0.00	58,903.15
Accounts Payable	<u>0.00</u>	<u>12,106.14</u>	<u>0.00</u>	<u>12,106.14</u>
Total	<u>681,179.42</u>	<u>17,157.70</u>	<u>502.15</u>	697,834.97
Revenue Surplus Balance December 31, 1935				<u>80,359.95</u>
				<u>778,194.92</u>

BANK CASH SUMMARY FOR YEAR 1935

	General Cash	State Cash	Bond Cash 1934	Bond Proceeds of 1935 Sewer P.W.A.	Highway & Equip.	Total Municipal	Water Fund	Grand Total
Cash Balance-Dec. 31, 1934	11,050.84	168.63	568.88	0.00	0.00	11,788.35	20,799.34	32,587.69
Cash Receipts for 1935	1,035,339.17	0.00	0.00	32,547.48	32,255.04	1,100,141.69	80,577.15	1,180,718.84
<u>Total</u>	1,046,390.01	168.63	568.88	32,547.48	32,255.04	1,111,930.04	101,376.49	1,213,306.53
Cash Disbursed in 1935	1,022,134.20	168.63	0.00	11,569.31	10,041.21	1,043,913.35	85,162.00	1,129,075.35
Cash Balance-Dec. 31, 1935	24,255.81	0.00	568.88	20,978.17	22,213.83	68,016.69	16,214.49	84,231.18
LOCATION OF DEPOSITS IN LOCAL BANKS	Deposited in New Hampshire National Bank	Deposited in New Hampshire National Bank	Deposited in First National Bank					

ALL ABOVE BANK BALANCES RECONCILE WITH BANK STATEMENTS

STATEMENT OF MUNICIPAL CASH RECEIPTS

For Year Ending December 31, 1935

INCOME ITEMS

Fines		1,325.00
Interest on Taxes		1,661.74
Interest on Tax Sale		2,132.38
Licences, etc.		2,976.97
Police Bank Watch, etc.		799.04
Miscellaneous		18.35
Sale of Land		150.00
Rents Collected on City and Tax Deeded Property		1,899.84
Gain on Sale of Tax Deeded Property		81.87
Taxes from State of New Hampshire		
Corporation Taxes		
Insurance	121.58	
Railroad	6,262.08	
Savings Banks	17,619.06	
Building and Loan Association	346.76	
	<u>24,349.48</u>	
Athletic Commission	9.95	
Interest and Dividend Tax	<u>16,559.77</u>	40,919.20
1935 Auto Permits		
Total received	16,396.98	
Less amount reported in 1934	<u>8,079.15</u>	
Received in 1935		8,317.83
1936 Auto Permits		
Income received in 1935		3,011.94

DEPARTMENTAL CREDITS

General Expense		42.00
Relief Department		
From New Hampshire Relief Administration		
for 1934 Account		2,021.38
From State of New Hampshire Board of Welfare		
and Relief for 1935 Account		30,817.44
Sundry Credits		56.36
Highway Division		3,514.14
Parks and Playgrounds		300.00
School Income		
Tuition	15,927.00	
Dog Licences	1,549.60	
Miscellaneous	<u>58.23</u>	17,534.83
Fourth of July Celebration		1,000.07
Sidewalk Revolving Fund		392.46
Tax Sale Cost Credits		479.05

STATEMENT OF MUNICIPAL CASH RECEIPTS

For Year Ending December 31, 1935

TAX ASSESSMENT CREDITS

1935 Property Tax	534,735.97	
1935 Poll Tax	11,142.00	
1934 Property Tax	64,497.87	
1934 Poll Tax	631.50	
1933 Property Tax	- 82.79	
1933 Poll Tax	70.60	
1932 Property Tax	- 13.00	
1932 Poll Tax	44.00	
		611,026.15

TRUST FUND INCOME

In hands of Trustees of Trust Funds as of
December 31, 1935. See Trust Fund Report.
Amounts will be credited to:

Haven Park Fund
Hovey Fund
Library Income

Total Ordinary Receipts

730,478.04

NON-REVENUE CREDITS

Notes Discounted	280,000.00	
Bonds Sold - \$64,000 Highway, Sewer and Equipment 2½% of Aug. 1, 1935.		
@ \$101.0645		
Principal	64,000.00	
Premium	681.28	
Accrued Interest	111.11	
Proceeds	64,792.39	
Misc. Credits	10.13	
	64,802.52	
Tax Sales Redeemed	24,506.37	
Tax Deeded Property Redeemed	266.44	
Petty Cash	50.00	
U. S. A. Application	5.70	
Bond Issue Expense Credits	32.62	369,663.65
Total Cash Receipts		1,100,141.69

CASH BALANCE - December 31, 1934

Municipal Cash	11,050.84	
State of New Hampshire Cash	168.63	
Bond Issue of 1934	568.88	11,788.35
Total		1,111,930.04

STATEMENT OF MUNICIPAL CASH DISBURSEMENTS

For Year Ending December 31, 1935

DEPARTMENTAL

Appraisers

Salaries: 1 Member @ \$2,200		
2 Member @ \$1,000	4,200.00	
Office Expense	<u>1,014.33</u>	5,214.33

Elections and Jury Expense

116.10

Salaries

Mayor	1,000.00	
Clerk	1,200.00	
Messenger	1,200.00	
Treasurer	1,700.00	
Solicitor	1,200.00	
Auditor	3,000.00	
Building Inspector	1,000.00	
Tax Collector	<u>2,500.00</u>	12,800.00

General Expense

Printing and Stationery	1,453.68	
Equipment	124.50	
Premium on Bonds	325.00	
Mayor's Incidentals	461.50	
Miscellaneous	1,043.57	
Vital Statistics	<u>854.75</u>	4,263.00

Fire Department

Salaries: Chief Engineer	\$2,100	
1 Asst. Engineer	200	
1 Asst. Engineer	200	
Clerk	<u>25</u>	2,525.00

8 - Permanent Men @ \$1,700	13,600.00
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44 - Call Men:	
36 @ \$100	\$3,600
8 @ 105	<u>840</u>
	\$4,440.00

Unexpended	<u>25.02</u>	4,414.98
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Water	42.66	
Telephone	224.17	
Light	218.80	
Supplies	795.73	
Repairs	414.98	
Fuel	863.30	
Hose	494.50	
Tires	<u>0.00</u>	23,594.12

DEPARTMENTAL

Fire Alarm

Salary: Superintendent	600.00	
Blowing Whistle	100.00	
Western Union	22.52	
General Repairs	549.07	
Electric Power	<u>86.04</u>	1,357.63

Health

Salaries: Physician	1,800.00	
2 Members of Board @ \$50	100.00	
Plumbing Inspector	200.00	
Meat Inspector	400.00	
Supplies and Expense	<u>196.37</u>	2,696.37

Municipal Court

Salaries: Justice	1,800.00	
Assistant Justice @ \$3.00	66.00	
Clerk	<u>600.00</u>	2,466.00

Police Department

Salary of Commissioners		
3 Members @ \$100	\$300.00	
Clerk	<u>50.00</u>	350.00
City Marshall	2,400.00	
Assistant Marshall	2,200.00	
Captain	2,100.00	
Inspector	2,098.75	
Patrolmen	29,865.00	
Telephone	474.04	
Sundries	246.96	
Auto and Motorcycle Maintenance	980.51	
Exchange of Motorcycle	300.00	
Remodeling of Ambulance	<u>338.85</u>	41,354.11

Public Buildings and Places

City Hall Maintenance	2,158.20	
Cemeteries	350.00	
Care of Clocks	371.56	
Fire Insurance	4,079.24	
Bell Ringers	26.00	
General Repairs	<u>298.88</u>	7,283.88

DEPARTMENTAL

Public Library

Salaries	4,906.88	
New Books	1,055.34	
Supplies	815.21	
Heat	500.00	
Light	241.26	
Printing	47.25	
Gas	13.02	
Water	6.12	
Ordinary Repairs	<u>110.15</u>	7,695.23

Relief Department for 1935

Direct Expense		
Food and Household Items	25,699.33	
Shelter	6,564.14	
Clothing	3,155.27	
Fuel	5,143.00	
Medical Care	3,335.82	
Hospital Expense	3,589.65	
Gas - Light - Water	136.22	
Cash	336.00	
Board and Care	5,822.29	
Old Age Assistance	11,552.22	
Other Assistance	<u>898.19</u>	66,232.13

Indirect Expense		
Subsistence Gardens	1,793.57	
Wood Fuel Preparation	1,402.38	
Wood Trucking and Labor	1,081.95	
Liability Insurance	<u>1,166.50</u>	5,444.40

Administrative Expense		
Salaries: Overseer	1,200.00	
Investigator	276.09	
Clerical Expense	2,330.00	
Travel	13.20	
Rent of Equipment	36.00	
Miscellaneous Charges	50.04	
Office Supplies	480.40	
Office Equipment	<u>344.75</u>	4,730.48

Total Charges to Relief	76,407.01	
<u>Less</u> Accrued Bills not paid	<u>2,227.37</u>	

Cash Expended	74,179.64
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Relief Department for 1934

New Hampshire Relief Administration	5,170.86
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DEPARTMENTALHighway Division

Management

Salary: Superintendent \$3,500		
Paid by Water	<u>1,750</u>	1,750.00
Salary: Board		
3 Members @ \$150	\$450	
Clerk	<u>25</u>	475.00
Clerical		519.93
Office Expense	<u>596.17</u>	3,341.10

Highway Maintenance

Street Pay Roll and Repairs	24,827.01	
Ash Collection	9,422.97	
Incinerator Expense	4,001.81	
Tree Expense	1,522.64	
Snow Removal and Sanding	<u>18,297.74</u>	58,072.17

Equipment and Supplies

Material and Supplies	1,341.48	
Tools and Equipment	1,120.54	
Repairs to Equipment	2,519.72	
Road Oil - Cold Patch, etc.	<u>1,486.45</u>	6,468.19

Sidewalk Maintenance

1,068.86

Sewers and Catch Basins

6,830.89

Asphalt Plant

467.50

Bridges

402.94

Stable Maintenance

2,727.23

Auto and Equipment Maintenance

7,758.34

87,137.22

Parks and Playgrounds

Pay Roll	3,913.07	
Equipment and Supplies	330.15	
Water and Light	93.08	
Supervision - Playgrounds	<u>637.50</u>	4,973.80

Street Lights

21,890.84

Weights and Measures

492.18

Memorial Day

200.00

Contingent

2,914.70

Claims

63.75

Abatements

17.91

Parking Signs

114.92

Fourth of July Celebration

1,674.73

DEPARTMENTAL

Permanent Sidewalks - Revolving Fund 700.83

State of New Hampshire Unemployment Relief Construction 33.68

Emergency Relief Administration Projects

Atlantic Heights Sidewalk	696.31	
South Ward Room and Public Library	<u>1,097.95</u>	1,794.26

Charges to Income Accounts

Tax Sale Costs	728.99	
Rented Property Expense	442.29	
School Income Expense	278.03	
Auto Permit Income Expense	<u>1,272.02</u>	2,721.33

Charges to Special Fund Accounts

Haven Park		300.00
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School Department

General Control		
Supervision	3,100.00	
Clerks	2,650.00	
Attendance Officer	700.00	
General Office Expense	<u>298.97</u>	6,748.97

Instruction		
Salaries of Teachers	164,937.16	
Text Books	3,462.88	
Pupils' Supplies	4,276.83	
Other Expense	<u>2,919.88</u>	175,596.75

Operation and Maintenance		
Salaries of Janitors	13,325.00	
Fuel	7,148.20	
Water	635.55	
Light	1,992.68	
Janitors' Supplies	1,157.91	
Minor Repairs and Expense	2,476.83	
Insurance	<u>30.02</u>	26,766.19

Special Activities		
Health	1,226.75	
Transportation	2,201.10	
Retirement	<u>875.00</u>	4,302.85

Fixed Charges		
Per Capita Tax		5,758.00

Outlays		
Alteration of Buildings	1,021.20	
New Equipment	1,882.78	
Athletic Field	<u>300.00</u>	3,203.98

Evening School	<u>313.94</u>	222,690.68
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FINANCIAL EXPENSE

	<u>%</u>	<u>Issued</u>	<u>Paid</u>	<u>Balance 12/31/34</u>	<u>Principal</u>	<u>Interest Payments</u>
Fire Station	5	50,000	39,000	11,000	3,000	475.00
June 1, 1920						
Street Paving	5	50,000	39,000	11,000	3,000	550.00
July 1, 1920						
Bridge Approach	5	150,000	102,000	48,000	8,500	2,400.00
August 1, 1921						
Paving & Improv.	4½	105,000	70,000	35,000	7,000	1,417.50
June 1, 1923						
Pub. Impro.& Equip.	4¼	50,000	30,000	20,000	2,000	850.00
August 1, 1924						
At. Ht. School	4¾	30,000	20,000	10,000	1,000	425.00
November 1, 1924						
Street & Sewer	4¾	30,000	27,000	3,000	3,000	63.75
June 1, 1925						
Pub. Impro.& Equip.	4½	75,000	32,000	43,000	4,000	1,827.50
July 1, 1926						
Jr. High School	4¼	370,000	76,000	294,000	19,000	12,495.00
October 1, 1930						
Refunding Issue	4½	50,000	10,000	40,000	10,000	1,487.50
June 1, 1933						
Pub. Impro.& Equip.	3½	75,000		75,000	4,000	2,555.00
April 1, 1934						
Total Municipal		<u>1,035,000</u>	<u>445,000</u>	<u>590,000</u>	<u>64,500</u>	<u>24,546.25</u>
Payments on Bonded Debt for 1935						64,500.00
Interest on Bonded Debt for 1935						24,546.25
Discount on \$280,000 Revenue Notes for 1935						757.58
Discount on Taxes						17,737.53

TAXES PAID BY CITY

Taxes to State of New Hampshire	51,375.00	
Taxes to Rockingham County	<u>58,903.15</u>	<u>110,278.15</u>
Total Ordinary Disbursements		753,731.61

NON-REVENUE CHARGES

Revenue Notes Paid	250,000.00	
1934 Bond Proceeds	0.00	
1935 Bond Proceeds		
F.W.A. Sewer Project	11,569.31	
Highway and Equipment	10,041.21	
Petty Cash	50.00	
Tax Sale Purchase	18,090.05	
State of New Hampshire Fund	168.63	
Tax Sale Adjustment	142.60	
U. S. A. Application	5.70	
Levies of 1934 and 1935	81.62	
Bond Issue Expense	<u>32.62</u>	<u>290,181.74</u>
Total Cash Disbursed		1,043,913.35

CASH BALANCE - December 31, 1935

Municipal Cash	24,255.81	
State of New Hampshire Fund	0.00	
Bond Issue of 1934	568.88	
Bond Issue of 1935		
F.W.A. Sewer Project	20,978.17	
Highway and Equipment	<u>22,213.83</u>	<u>68,016.69</u>
		<u>1,111,930.04</u>

CASH REPORT OF BOND PROCEEDS
HIGHWAY, SEWER AND EQUIPMENT-ISSUE OF AUGUST 1, 1935

The issue of \$64,000.00 - 2½% Highway, Sewer and Equipment Bonds were delivered via The Merchants National Bank of Boston to Ballou, Adams & Whittemore, the purchaser, on August 25, 1935, and the following proceeds were realized:

Principal	64 @ \$1,000	64,000.00
Premium	64 @ \$10.645 (Bid price \$1,010.645 per \$1,000)	681.28
Accrued Interest - August 1 -25, 1935		<u>111.11</u>
Total Proceeds		64,792.39
Miscellaneous Income		<u>10.13</u>
Total Cash		<u><u>64,802.52</u></u>

This has been allotted as follows:

To: P.W.A. Sewer Project	32,547.48
Highways and Equipment	<u>32,255.04</u>
Total Cash	<u><u>64,802.52</u></u>

	Highway & Equipment	P.W.A. Sewer	Total
Total Cash	32,255.04	32,547.48	64,802.52
Disbursed	<u>10,041.21</u>	<u>11,569.31</u>	<u>21,610.52</u>
Balance	<u><u>22,213.83</u></u>	<u><u>20,978.17</u></u>	<u><u>43,192.00</u></u>

Above items included in Municipal Cash Report as of December 31, 1935.

Details of Disbursements shown on following page.

REPORT ON CHARGES AGAINST
BOND ISSUE FOR IMPROVEMENT AND EQUIPMENT

<u>Classification</u>	<u>Cash Paid</u>	<u>Accrued Items</u>	<u>Total</u>
Streets:			
Court	1,606.30	294.70	1,901.00
Bow	110.50	0.00	110.50
Market Curb	94.09	0.00	94.09
Aldrich	165.40	0.00	165.40
Sherburne	255.29	1,387.52	1,642.81
Roookingham Ave.	183.79	1,775.38	1,959.17
Jacona	3.38	0.00	3.38
Gosling	3.76	0.00	3.76
State	345.82	473.49	819.31
Middle Rd.	344.14	880.67	1,224.81
Kearsarge Way	2,013.94	898.87	2,912.81
Washington	29.22	0.00	29.22
Melburne	28.00	0.00	28.00
Bridges:			
Atlantio Heights	1,710.11	13.45	1,723.56
Junkins Avenue	972.45	16.66	989.11
Indirect Expense	197.73	6.45	204.18
<u>Total Streets & Bridges</u>	<u>8,063.92</u>	<u>5,747.19</u>	<u>13,811.11</u>
Equipment	1,650.13	44.25	1,694.38
Other Expense	327.16	7.50	334.66
<u>Total</u>	<u>10,041.21</u>	<u>5,798.94</u>	<u>15,840.15</u>
Original Amount Available	32,255.04		32,255.04
<u>Cash Balance</u>	<u>22,213.83</u>		
<u>Working Balance</u>			<u>16,414.89</u>

REPORT ON CHARGES AGAINST
BOND ISSUE FOR P.W.A. SEWER PROJECT

As per classification rendered on detailed official report prepared for P.W.A. Project and accepted for forwarding to the P.W.A. Administrator by Resident Engineer Inspector, State Engineer Inspector and Acting State Director.

Preliminary Survey	509.37
Excavation: Pay Roll	8,490.18
Material	1,178.22
Contingent	<u>1,391.54</u>
Total Expended	11,569.31
Original Amount Available	<u>32,547.48</u>
Cash Balance	<u>20,978.17</u>

COMPARATIVE STATEMENT OF MUNICIPAL CASH RECEIPTS FOR 1926-1935 INCLUSIVE (cents omitted)

<u>RECEIPTS</u>	<u>1926</u>	<u>1927</u>	<u>1928</u>	<u>1929</u>	<u>1930</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>
Fines	4,148	4,454	3,691	1,738	1,806	2,118	3,080	1,791	1,849	1,325
Interest	7,401	6,514	6,216	4,680	8,142	12,485	3,053	4,650	3,524	3,794
Licences	1,519	1,646	1,634	1,414	2,585	2,327	2,953	2,643	2,701	2,977
School Income	6,061	7,326	7,361	8,358	9,271	9,525	16,565	20,897	19,747	17,535
Police	825	712	597	629	705	770	509	600	632	799
Public Works	7,837	9,893	11,053	10,920	9,052	10,318	4,929	2,199	7,255	3,514
Library Trust Fund	1,465	900	1,203	1,150	1,150	1,150	1,150	1,175	1,102	Received in 1936
Sundry	4,407	2,540	118	1,461	4,640	17,386	2,135	15,991	27,577	37,259
Auto Taxes	21,407	22,614	24,001	23,187	22,774	20,281	15,123	15,030	15,358	11,330
State Taxes	48,299	49,374	57,547	55,921	56,126	56,421	53,985	42,919	40,004	40,919
Taxes Paid	<u>509,487</u>	<u>530,529</u>	<u>523,266</u>	<u>530,289</u>	<u>556,897</u>	<u>592,873</u>	<u>580,469</u>	<u>551,550</u>	<u>571,377</u>	<u>611,026</u>
Total	612,856	636,502	636,697	639,747	673,148	725,654	683,951	659,445	691,126	730,478
Bonds & Notes	75,000	9,000			370,000	7,613		50,000	76,159	64,803
Revenue Loans	150,000	150,000	150,000	150,000	215,000	278,000	113,000	250,000	200,000	280,000
Tax Sale Redeemed	1,589	1,193	2,223	3,152	1,980	5,387	8,819	10,841	17,973	24,506
Non-Revenue	<u>152</u>	<u>7,616</u>	<u>7,076</u>	<u>2,889</u>		<u>4,262</u>	<u>79,628</u>	<u>35,385</u>	<u>50,819</u>	<u>355</u>
Total	<u>839,597</u>	<u>804,311</u>	<u>795,986</u>	<u>795,788</u>	<u>1,260,128</u>	<u>1,020,916</u>	<u>865,398</u>	<u>1,005,871</u>	<u>1,036,077</u>	<u>1,100,142</u>

COMPARATIVE STATEMENT OF MUNICIPAL CASH DISBURSEMENTS FOR 1926-1935 INCLUSIVE (cents omitted)

<u>DISBURSEMENTS</u>	<u>1926</u>	<u>1927</u>	<u>1928</u>	<u>1929</u>	<u>1930</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>
Administrative	23,706	21,304	22,280	21,435	25,540	24,212	24,859	22,480	25,904	22,393
Interest & Discount	28,845	29,058	28,721	24,683	23,598	34,718	32,803	30,020	31,555	25,304
Bond Payment	58,000	62,000	62,000	60,000	60,000	75,500	76,307	61,306	67,500	64,500
Tax Discount							14,812	15,930	16,046	17,738
Fire	23,594	23,642	22,231	23,701	22,771	22,216	22,909	21,170	22,982	23,594
Fire Alarm	2,186	2,067	1,307	1,546	1,909	1,473	993	1,277	1,650	1,358
Health	4,832	4,561	3,978	3,834	2,587	2,600	2,533	2,470	2,625	2,696
Municipal Court	2,007	3,189	2,709	2,436	2,445	2,281	2,520	2,475	2,484	2,466
Police	40,198	36,660	38,335	36,543	37,134	36,862	36,658	34,608	39,199	41,354
Food	7,860	9,017	10,386	11,822	15,395	25,819	29,162	20,099	15,678	79,351
Public Places	9,450	8,559	7,761	5,346	5,994	6,360	5,702	8,320	8,194	7,284
Library	8,094	8,053	7,695	8,318	7,952	8,884	7,391	7,110	7,918	7,695
Highway	84,025	92,924	90,322	110,191	93,553	104,028	75,294	94,418	84,311	87,137
Parks	4,007	4,938	4,816	6,389	4,319	4,936	4,151	4,472	4,652	4,974
Schools	169,614	181,655	196,286	190,635	204,202	210,036	214,231	204,973	219,064	222,691
Street Lights	15,950	21,948	20,332	22,884	21,886	20,869	25,213	21,205	21,755	21,890
State Tax	44,235	47,090	47,090	33,114	48,594	43,274	43,274	41,912	41,912	51,375
County Tax	32,039	41,821	40,820	41,797	41,222	43,305	41,762	50,145	42,392	58,903
Weights & Measures	495	499	500	499	500	500	400	471	500	492
Sundry	6,065	7,135	3,923	4,195	2,379	10,125	13,831	7,016	9,081	8,042
Total	565,202	606,120	609,492	609,368	622,080	676,798	674,805	651,877	665,402	751,237
Outlay	108,174	54,707	30,855	74,680	138,241	30,321	11,959	9,094	117,364	24,106
Total	673,376	660,827	640,347	684,048	760,321	707,719	686,764	660,971	782,766	775,343
Revenue Notes	150,000	150,000	150,000	150,000	215,000	215,000	113,000	303,000	200,000	250,000
Tax Sale Purchase	1,956	1,078	3,740	4,461	6,025	7,989	6,539	18,864	25,126	18,090
Other	1,269	9,878		107	39,882	78,751	52,998	62,970	20,615	480
Total	826,601	821,593	794,097	838,616	1,021,228	1,009,459	859,301	1,045,805	1,028,507	1,043,913

THE CITY PAYS TAXES TO THE STATE AND
RECEIVES INCOME FROM THE STATE

THE FOLLOWING SCHEDULE SHOWS INCOME RECEIVED
FROM THE STATE OF NEW HAMPSHIRE AND
TAXES PAID TO THE STATE OF NEW HAMPSHIRE

YEAR	STATE TAX RECEIVED	INCOME TAX RECEIVED	TOTAL RECEIVED	TAXES PAID TO STATE	NET TO CITY
1923	29,149.17		29,149.17	34,603.50	-5,454.33
1924	30,214.08	8,384.97	38,599.05	34,603.50	3,995.05
1925	29,087.02	17,469.40	46,556.42	44,235.00	2,321.42
1926	29,745.37	18,553.22	48,298.59	44,235.00	4,063.59
1927	29,815.59	19,558.71	49,374.30	47,090.35	2,283.95
1928	35,270.18	22,276.43	57,546.61	47,090.35	10,456.26
1929	33,114.28	22,806.53	55,920.81	48,594.00	7,326.81
1930	31,688.00	24,438.27	56,126.27	48,594.00	7,532.27
1931	30,839.61	25,582.13	56,421.74	43,274.00	13,147.74
1932	30,418.86	23,565.97	53,984.83	43,274.00	10,710.83
1933	26,850.29	16,068.47	42,918.75	41,912.00	1,006.75
1934	25,629.65	14,351.05	39,980.70	41,912.00	-1,931.30
1935	24,349.48	16,559.77	40,909.25	51,375.00	-10,465.75

Since the State Income Tax has been in operation, the net amount received by the City from the State has exceeded the amount of tax paid to the State, as shown in last column of above schedule, for years 1924 to 1933 inclusive.

City Payments to State in 1923, 1934 and 1935 exceeded amounts received from the State

STATEMENT OF TAX LEVY ACCOUNTS OF TAX COLLECTOR

Levy	Balance due 12/31/34	1935 Additional		Balance after Additional	1935 Reduction		Total Reduction	Balance due 12/31/35
		Levy	Adjust		Cash	Abated		
1932 Property	-418.53	26.30	-122.00 100.00	-414.23	-13.00	-750.00 103.40	-659.60	245.37
1933 Property	-7.63	0.00	122.00	114.37	-32.79	35.62	8.45	105.92
1934 Property	64,551.33	274.78	0.00	64,826.11	64,497.87 -31.26*	309.30	64,731.53	94.58
1935 Property	0.00	607,280.15 436.87	0.00	607,717.02	534,735.97 - .36*	1,519.14	536,254.91	71,462.11
1932 Poll	0.00	44.00	0.00	44.00	44.00	0.00	44.00	0.00
1933 Poll	0.00	70.60	0.00	70.60	70.60	0.00	70.60	0.00
1934 Poll	2,288.00	0.00	0.00	2,288.00	631.50	0.00	631.50	1,656.50
1935 Poll	0.00	16,294.00	0.00	16,294.00	11,142.00	0.00	11,142.00	5,152.00
Total	66,413.17	624,426.70	100.00	690,939.87	610,944.53	1,217.46	612,223.39	78,716.48
Asset	66,839.33	As per Surplus		611,026.15	As per Surplus		As per	
Liability	426.16	Accounts Credits		Receipts	Account Charges		Balance	
	Balance			81.62			Sheet	
	Sheet			*Disbursed			12/31/35	
	12/31/34			As per				
				Cash				
				Account				

STATEMENT OF TAX SALE ACCOUNT

Tax Sale Equity - December 31, 1934		28,506.77
1935 Tax Sale Purchase of 1934 Taxes		18,090.05
Tax Sale Adjustments		<u>152.60</u>
	Total	46,749.42
Tax Sale Redemptions - By Cash	24,506.37	
Transferred to Deeded Property	6,689.79	
Abated by City Council	91.98	
Transferred to Surplus	<u>4,805.33</u>	<u>36,093.47</u>
	Balance - December 31, 1935	10,655.95
Unredeemed Certificates of 1935	7,102.46	
Unredeemed Certificates of 1934 & Previous	<u>3,553.49</u>	<u>10,655.95</u>

STATEMENT OF DEEDED PROPERTY ACCOUNT

Deeded Property Account set up by transfer from Tax Sale (Amount of Tax Sale Equity converted into real property by passing of deeds to the City)		6,689.79
Additional Deeded Property for which City has deeds		<u>398.51</u>
	Total	7,088.30
Deeded Property Sold in 1935		
By Cash on Cost	266.44	
By Cash on Gain	<u>81.87</u>	
	Total	<u>348.31</u>
Cost Value of Property Sold		<u>266.44</u>
	Balance at Cost Price - December 31, 1935	<u>6,821.86</u>

APPRAISERS' INVENTORY TO STATE OF NEW HAMPSHIRE TAX COMMISSION

Land and Buildings	16,895,994	
Factory Buildings	1,207,026	
Stock in Trade	1,069,506	
Cows	20,865	
Vehicles	650	
Neat Stock	555	
Horses	7,680	
Sheep	36	
Fowl	408	
Boats and Launches	27,075	
Gasoline Pumps	14,775	
Miscellaneous	7,425	
Hogs	40	
Bears	<u>50</u>	
	Total	19,252,085
<u>Less Exemption</u>		<u>171,645</u>
		<u>19,080,440</u>

AMOUNT OF TAXES COMMITTED TO COLLECTOR FOR 1935

Property Tax		602,941.90
Bank Stock Tax		<u>4,338.25</u>
	Original Assessment Book Total	607,280.15
Additional Property Tax		<u>436.87</u>
	Total Property Tax	607,717.02
Poll Tax		<u>16,294.00</u>
	Total charged to Tax Collector	<u>624,011.02</u>

APPRAISERS' COMPARATIVE PROPERTY VALUATION FOR YEARS 1929 to 1935 INCLUSIVE

<u>CLASSIFICATION</u>	<u>1929</u>	<u>1930</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>
Land and Buildings	17,045,335	17,047,660	17,195,870	17,142,385	16,514,379	16,852,919	16,895,994
Stock in Trade	1,508,111	1,481,764	1,442,765	967,282	945,529	1,032,206	1,069,506
Horses	12,500	11,075	9,810	9,470	8,150	8,370	7,680
Vehicles	3,650	4,850	4,700	3,650	3,450	1,950	650
Cows	20,405	21,265	25,635	22,980	20,470	17,580	20,865
Boats and Launches	16,800	20,900	19,475	10,400	21,450	18,825	27,075
Factory Buildings and Machinery	303,525	279,425	275,275	100,825	1,085,250	1,189,057	1,207,026
Miscellaneous	11,381	31,644	14,657	1,679	6,389	5,258	8,514
Gasoline Pumps	36,800	20,200	20,050	5,840	10,420	14,620	14,775
Total	18,958,507	18,918,303	19,008,237	18,264,511	18,616,087	19,200,785	19,252,085
<u>Less Exemptions</u>	<u>260,505</u>	<u>148,725</u>	<u>169,155</u>	<u>182,055</u>	<u>182,055</u>	<u>176,960</u>	<u>171,645</u>
Taxable	18,698,002	18,769,578	18,839,082	18,082,456	18,434,032	19,023,825	19,080,440

THE VALUATION AND TAX RATES HAVE BEEN AS FOLLOWS:

ASSESSED VALUATION

<u>Year</u>	<u>Real Estate</u>	<u>Personal</u>	<u>Total</u>	<u>Rate per \$1000</u>
1893	4,554,044	3,078,246	7,632,290	18.80
1894	4,790,631	2,888,530	7,679,161	17.10
1895	5,480,553	1,892,194	7,372,747	19.30
1896	6,117,649	2,097,065	8,214,714	20.60
1897	6,501,279	1,883,313	8,384,592	20.60
1898	6,475,960	2,143,425	8,619,385	21.00
1899	6,579,165	2,019,242	8,598,407	20.60
1900	6,720,367	1,828,547	8,548,914	20.80
1901	6,819,087	1,763,170	8,582,257	22.50
1902	7,011,264	1,998,616	9,009,880	22.00
1903	7,172,132	1,771,799	8,943,931	23.50
1904	7,356,616	1,762,974	9,119,590	22.60
1905	7,709,515	1,668,059	9,377,574	28.00
1906	7,564,718	1,683,555	9,248,273	27.50
1907	7,028,488	1,997,147	9,025,635	25.50
1908	6,877,095	2,135,030	9,012,125	23.50
1909	6,830,742	2,203,361	9,034,103	23.50
1910	6,882,512	2,256,347	9,138,859	22.60
1911	6,976,948	2,418,439	9,395,387	22.60
1912	7,631,943	2,425,065	10,057,008	24.00
1913	8,533,717	2,190,515	10,724,232	22.60
1914	8,935,653	1,974,382	10,910,035	22.00
1915	9,244,436	1,793,796	11,038,232	22.60
1916	9,302,871	1,789,753	11,092,624	22.80
1917	9,689,037	1,394,787	11,083,824	22.80
1918	10,531,261	2,002,941	12,534,202	22.80
1919	12,103,676	2,442,442	14,546,118	27.00
1920	14,496,237	2,056,694	16,552,931	28.00
1921	14,557,757	2,012,158	16,569,915	32.60
1922	14,279,727	2,060,352	16,340,079	32.60
1923	14,092,191	2,038,530	16,130,721	27.40
1924	14,577,281	1,664,591	16,241,872	28.00
1925	14,986,751	1,630,962	16,617,713	28.00
1926	15,612,106	1,660,165	17,272,271	29.00
1927	16,533,732	1,670,295	18,204,027	29.31
1928	16,958,942	1,522,389	18,481,331	28.00
1929	17,045,335	1,652,667	18,698,002	28.80
1930	17,047,080	1,722,498	18,769,578	30.00
1931	17,195,870	1,643,212	18,839,082	30.00
1932	17,142,385	940,071	18,082,456	30.00
1933	16,514,979	1,919,053	18,434,032	29.00
1934	16,852,919	2,170,906	19,023,825	28.40
1935	16,895,994	2,184,446	19,080,440	31.60

SCHEDULE OF REAL ESTATE AND PERSONAL PROPERTY OWNED BY THE CITY

APPRAISERS' VALUATION

<u>CLASSIFICATION</u>	<u>Real Estate</u>	<u>Personal</u>	<u>Total</u>
City Hall and Furniture	<u>15,000.00</u>	<u>1,000.00</u>	<u>16,000.00</u>
Fire Stations			
Company No.1 - Bartlett St.	4,500.00	2,000.00	6,500.00
Central Fire Station	50,000.00	32,500.00	82,500.00
Hose		7,500.00	7,500.00
Fire Alarm System		7,500.00	7,500.00
	<u>54,500.00</u>	<u>49,500.00</u>	<u>104,000.00</u>
Cemeteries			
North Burying Ground - Maplewood Avenue			
Pleasant Street, opp. Washington Street			
Point of Graves - Mechanic and Washington Streets			
Union - Maplewood Avenue			
Highway Department			
Buildings-Court Street	5,000.00	20,400.00	25,400.00
Stables	10,000.00		10,000.00
Incinerator Plant	7,500.00		7,500.00
Lot - South Street	1,000.00		1,000.00
Building & Land-Islington St.	17,000.00		17,000.00
Gravel Lots			
Greenland Road	2,000.00		2,000.00
Lafayette Road	500.00		500.00
Sherburne Road	75.00		75.00
Lafayette Road	300.00		300.00
Sagamore Road	100.00		100.00
Lafayette Road	1,000.00		1,000.00
Newcastle Bridge	5,800.00		5,800.00
Newcastle Improvements	12,000.00		12,000.00
	<u>62,275.00</u>	<u>20,400.00</u>	<u>82,675.00</u>
Parks			
Goodwin - Donated			
Haven - Donated			
Langdon - Donated			
Junkins Avenue			
South Playground	5,000.00		5,000.00
Parrott Avenue	2,000.00		2,000.00
Ward Playground	3,500.00		3,500.00
Commons - Pine Street	500.00		500.00
	<u>11,000.00</u>		<u>11,000.00</u>

SCHEDULE OF REAL ESTATE AND PERSONAL PROPERTY OWNED BY THE CITY

APPRAISERS' VALUATION

<u>CLASSIFICATION</u>	<u>Real Estate</u>	<u>Personal</u>	<u>Total</u>
Real Estate			
Public Library Building	15,000.00		15,000.00
Old Custom House, Parrott Ave.	5,000.00		5,000.00
City Farm	10,000.00		10,000.00
Fest Island	100.00		100.00
Powder Magazine and Lot	100.00		100.00
Isolation Hospital Building	2,000.00		2,000.00
Wardroom No.1 - Maplewood Ave.	1,000.00		1,000.00
Wardroom No.4 - Marcy Street	4,000.00		4,000.00
Memorial Park - Flains			
South Mill Pond & Land			
Water Privileges			
Foot Deer Street			
Foot Daniels Street	200.00		200.00
Foot Gardner Street			
Foot Gates Street	100.00		100.00
Land & Building - Ceres St.	2,000.00		2,000.00
Lot - Madison Street	1,000.00		1,000.00
Land - Beverly Hill Road	1,000.00		1,000.00
Land - Banfield Road			
Pierce Island	11,000.00		11,000.00
Land - Pierce Island Approach	1,650.00		1,650.00
Land - Sagamore Avenue	500.00		500.00
Land - Water Street	1,100.00		1,100.00
Land - Rogers Street	10,000.00		10,000.00
	<u>65,750.00</u>		<u>65,750.00</u>
School Buildings and Equipment			
High School-Islington St.	100,000.00	7,496.00	107,496.00
Whipple School-State St.	28,000.00		28,000.00
Farragut School-High St.	22,000.00		22,000.00
Haven School-South School St.	30,000.00		30,000.00
Lafayette School-Lafayette Rd.	50,000.00		50,000.00
Cabot Street School-Cabot St.	6,000.00		6,000.00
Franklin School-Dennett St.	75,000.00		75,000.00
Woodbury School-Woodbury Ave.	400.00		400.00
Flains School-Flains	400.00		400.00
Lafayette Rd.School-Lafayette Rd	400.00		400.00
Land - Atlantic Heights School	2,000.00		2,000.00
Atlantic Heights School	48,000.00		48,000.00
Junior High School-Farrott Ave.	370,000.00		370,000.00
	<u>732,200.00</u>	<u>7,496.00</u>	<u>739,696.00</u>
Total Municipal (as per schedule)	940,725.00	78,396.00	1,019,121.00
Water Works System	400,000.00		400,000.00
Total	<u>1,340,725.00</u>	<u>78,396.00</u>	<u>1,419,121.00</u>

COMPARATIVE DEBT STATEMENT
FROM END OF YEAR 1894 TO END OF YEAR 1935

End of Year	Total Debt	Sinking Funds	Net Debt	Net Increase *Decrease* For Year
1894	768,940.15	172,000.00	596,940.15	
1895	848,940.15	172,000.00	676,940.15	80,000.00
1896	943,950.15	174,200.00	769,740.15	92,800.00
1897	939,190.15	169,950.00	769,240.15	500.00*
1898	936,940.15	194,005.07	742,935.08	26,305.07*
1899	956,000.16	201,242.68	754,757.38	11,822.30
1900	981,500.06	214,066.24	767,433.82	12,676.44
1901	1,018,734.49	224,823.72	793,910.77	26,476.95
1902	1,099,393.04	236,224.49	863,168.55	69,257.78
1903	1,254,953.06	255,855.66	999,097.40	135,929.05
1904	1,287,500.06	277,953.36	1,009,546.70	10,449.20
1905	1,312,500.06	308,322.25	1,004,177.81	5,368.89*
1906	1,293,227.06	317,474.99	975,752.07	28,425.74*
1907	1,189,000.00	287,757.07	901,302.84	74,449.23*
1908	1,195,000.00	341,431.94	853,568.06	47,734.78*
1909	1,189,000.00	378,595.26	810,404.74	43,163.32*
1910	1,200,500.00	417,689.52	782,810.48	27,594.26*
1911	1,244,500.00	426,425.51	818,074.49	35,264.01
1912	1,229,500.00	430,909.01	798,590.99	19,483.50*
1913	1,063,500.00	288,346.39	775,153.61	23,437.28*
1914	1,093,500.00	331,869.42	761,630.58	13,523.03*
1915	1,081,500.00	357,399.31	724,100.69	37,529.89*
1916	922,500.00	283,689.05	638,810.95	85,289.74*
1917	965,000.00	318,265.38	646,734.62	7,923.67
1918	977,000.00	382,069.65	594,930.35	51,804.27*
1919	1,029,000.00	406,696.06	622,303.94	27,373.59
1920	1,101,000.00	457,254.37	643,745.63	21,441.69
1921	1,215,500.00	481,674.77	733,825.33	90,079.60
1922	1,128,000.00	471,875.28	656,124.72	77,700.61*
1923	1,099,000.00	426,836.60	672,163.20	16,038.48
1924	925,000.00	255,954.52	669,045.48	3,117.72*
1925	925,000.00	270,942.44	654,057.56	14,987.92*
1926	775,000.00	133,127.31	641,872.69	12,184.87*
1927	732,000.00	144,227.74	587,772.26	54,100.43*
1928	664,000.00	155,952.23	508,047.77	79,724.49*
1929	598,000.00	156,000.00	442,000.00	66,047.77*
1930	902,000.00	156,000.00	746,000.00	304,000.00
1931	696,113.69		696,113.69	49,886.31*
1932	621,806.85		621,806.85	74,306.84*
1933	602,500.00		602,500.00	19,306.85*
1934	602,000.00		602,000.00	500.00*
1935	599,500.00		599,500.00	1,500.00*

Net Debt December 31, 1934 602,000.00

Debt Payments in 1935 66,500.
Less New Issues 64,000.

Net Decrease of Debt 1,500.00

Net Debt December 31, 1935 599,500.00

DETAILED SCHEDULE OF FUNDED DEBT - INTEREST AND SERIAL PAYMENTS

<u>Title of Issue</u>	<u>Rate</u>	<u>Date Issued</u>	<u>Total Issue</u>	<u>Total Paid</u> <u>12/31/34</u>	<u>Outstanding</u> <u>12/31/34</u>	<u>Principal</u> <u>paid in</u> <u>1935</u>	<u>Interest</u> <u>paid in</u> <u>1935</u>	<u>Balance</u> <u>Principal</u> <u>12/31/35</u>
Fire Station	5	June 1, 1920	50,000.00	39,000.00	11,000.00	3,000.00	475.00	8,000.00
Street Paving	5	July 1, 1920	50,000.00	39,000.00	11,000.00	3,000.00	550.00	8,000.00
Bridge Approach	5	Aug. 1, 1921	150,000.00	102,000.00	48,000.00	8,500.00	2,400.00	39,500.00
Paving & Improvement	4 $\frac{1}{2}$	June 1, 1923	105,000.00	70,000.00	35,000.00	7,000.00	1,417.50	28,000.00
Public Improv. & Equipment	4 $\frac{1}{2}$	Aug. 1, 1924	50,000.00	30,000.00	20,000.00	2,000.00	850.00	18,000.00
Atlantic Heights School	4 $\frac{1}{2}$	Nov. 1, 1924	30,000.00	20,000.00	10,000.00	1,000.00	425.00	9,000.00
Streets & Sewers	4 $\frac{1}{2}$	June 1, 1925	30,000.00	27,000.00	3,000.00	3,000.00	63.75	0.00
Public Improv. & Equipment	4 $\frac{1}{2}$	July 1, 1926	75,000.00	32,000.00	43,000.00	4,000.00	1,827.50	39,000.00
Junior High School	4 $\frac{1}{2}$	Oct. 1, 1930	370,000.00	76,000.00	294,000.00	19,000.00	12,495.00	275,000.00
Refunding Issue	4 $\frac{1}{2}$	June 1, 1933	50,000.00	10,000.00	40,000.00	10,000.00	1,487.50	30,000.00
Public Improv. & Equipment	3 $\frac{3}{8}$	Apr. 1, 1934	75,000.00	0.00	75,000.00	4,000.00	2,555.00	71,000.00
Total			<u>1,035,000.00</u>	<u>445,000.00</u>	<u>590,000.00</u>	<u>64,500.00</u>	<u>24,546.25</u>	<u>525,500.00</u>
New Issue of 1935 - Highway								
Sewer and Equipment	2 $\frac{1}{2}$	Aug. 1, 1935	(subsequent to December 31, 1934)			0.00	0.00	64,000.00
Total Municipal								<u>589,500.00</u>
Water Debt	4 $\frac{1}{2}$	June 1, 1925	30,000.00	18,000.00	12,000.00	2,000.00	467.50	10,000.00
Total			<u>30,000.00</u>	<u>18,000.00</u>	<u>12,000.00</u>	<u>66,500.00</u>	<u>25,013.75</u>	<u>599,500.00</u>

SCHEDULE OF FIXED ANNUAL PAYMENTS OF PRINCIPAL AND INTEREST ON FUNDED DEBT
TO RETIRE DEBT OF \$599,500.00 as of December 31, 1935 AND INTEREST THEREON

(continued next page)

Issued \$50,000.00		\$50,000.00		\$105,000.00		\$50,000.00		\$30,000.00		\$75,000.00		
Name	Fire Station	Street Faving	Bridge Approach	Paving & Improv.	Pub. Imp. & Equip.	At. Ht. School	Pub. Imp. & Equip.	Pub. Imp. & Equip.	Pub. Imp. & Equip.	Pub. Imp. & Equip.	Pub. Imp. & Equip.	
Rate	5%	5%	5%	4½%	4½%	4½%	4½%	4½%	4½%	4½%	4½%	
Date	June 1, 1920	July 1, 1920	Aug. 1, 1921	June 1, 1923	Aug. 1, 1924	Nov. 1, 1924	July 1, 1926					
Con- tract	3000 1922-37	3000 1922-37	8500 1923-39	7000 1925-39	3000 1925-34	2000 1925-34	4000 1927-41					
	2000 1938	2000 1938	5500 1940		2000 1935-44	1000 1935-44	3000 1942-46					
Year	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	
1936	3,000	325	3,000	400	7,000	1,102.50	2,000	765	1,000	382.50	4,000	1,657.50
1937	3,000	175	3,000	250	7,000	787.50	2,000	680	1,000	340.00	4,000	1,487.50
1938	2,000	50	2,000	100	7,000	472.50	2,000	595	1,000	297.50	4,000	1,317.50
1939	0	0	8,500	700	7,000	157.50	2,000	510	1,000	255.00	4,000	1,147.50
1940	0	0	5,500	275	0	0.00	2,000	425	1,000	212.50	4,000	977.50
1941	0	0	0	0	0	0.00	2,000	340	1,000	170.00	4,000	807.50
1942	0	0	0	0	0	0.00	2,000	255	1,000	127.50	3,000	637.50
1943	0	0	0	0	0	0.00	2,000	170	1,000	85.00	3,000	510.00
1944	0	0	0	0	0	0.00	2,000	85	1,000	42.50	3,000	382.50
1945	0	0	0	0	0	0.00	0	0	0	0.00	3,000	255.00
1946	0	0	0	0	0	0.00	0	0	0	0.00	3,000	127.50
1947	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00
1948	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00
1949	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00
1950	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00
1951	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00
1952	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00
1953	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00
1954	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00
1955	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00
Total	8,000	550	39,500	5,625	28,000	2,520.00	18,000	3,825	9,000	1,912.50	39,000	9,307.50
	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.

(continued) SCHEDULE OF FIXED ANNUAL PAYMENTS OF PRINCIPAL AND INTEREST ON FUNDED DEBT
TO RETIRE DEBT OF \$599,500.00 as of December 31, 1935 AND INTEREST THEREON

Issued	\$370,000.00	\$50,000.00	\$75,000.00	\$64,000.00	\$30,000.00	Total			
Name	Junior High School	Refunding	Pub. Imp. & Equip.	Sewer, High. & Equip.	Water	Fayable in			
Rate	4½%	4½%	3½%	2½%	4½%	Year Indicated			
Date	Oct. 1, 1930	June 1, 1933	April 1, 1934	Aug. 1, 1935	June 1, 1925				
Con-	19000 1931-40	10000 1934-38	4000 1935-49	4000 1936-45	2000 1926-40				
tract	18000 1941-50		3000 1950-54	2000 1950-55					
Year	Frin.	Int.	Frin.	Int.	Frin.	Int.			
1936	19,000	11,687.50	10,000	1,062.50	4,000	1,600	382.50	67,500	23,755.00
1937	19,000	10,880.00	10,000	637.50	4,000	1,500	297.50	67,500	20,860.00
1938	19,000	10,072.50	10,000	212.50	4,000	1,400	212.50	65,500	17,990.00
1939	19,000	9,265.00	0	0.00	4,000	1,300	127.50	51,500	15,457.50
1940	19,000	8,457.50	0	0.00	4,000	1,200	42.50	41,500	13,445.00
1941	18,000	7,650.00	0	0.00	4,000	1,100	0.00	33,000	11,752.50
1942	18,000	6,885.00	0	0.00	4,000	1,000	0.00	32,000	10,480.00
1943	18,000	6,120.00	0	0.00	4,000	900	0.00	32,000	9,220.00
1944	18,000	5,355.00	0	0.00	4,000	800	0.00	32,000	7,960.00
1945	18,000	4,590.00	0	0.00	4,000	700	0.00	29,000	6,700.00
1946	18,000	3,825.00	0	0.00	4,000	600	0.00	28,000	5,567.50
1947	18,000	3,060.00	0	0.00	3,000	525	0.00	25,000	4,460.00
1948	18,000	2,295.00	0	0.00	3,000	450	0.00	25,000	3,480.00
1949	18,000	1,530.00	0	0.00	3,000	375	0.00	25,000	2,500.00
1950	18,000	765.00	0	0.00	3,000	300	0.00	23,000	1,537.50
1951	0	0.00	0	0.00	2,000	250	0.00	5,000	617.50
1952	0	0.00	0	0.00	2,000	200	0.00	5,000	462.50
1953	0	0.00	0	0.00	2,000	150	0.00	5,000	307.50
1954	0	0.00	0	0.00	2,000	100	0.00	5,000	152.50
1955	0	0.00	0	0.00	2,000	50	0.00	2,000	50.00
Total	275,000	92,437.50	30,000	1,912.50	64,000	14,500	1,062.50	599,500	156,785.00
	Frin.	Int.	Frin.	Int.	Frin.	Int.	Frin.	Int.	

RETIREMENT SCHEDULE OF FUNDED DEBT
AS OF DECEMBER 31, 1935

FOLLOWING SCHEDULE SHOWS CONTRACTED PRINCIPAL AND INTEREST PAYMENTS
TO FULFILL FUNDED OBLIGATIONS

Year	Water Department		Municipal		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
1936	2,000.00	382.50	65,500.00	23,372.50	67,500.00	23,755.00
1937	2,000.00	297.50	65,500.00	20,562.50	67,500.00	20,860.00
1938	2,000.00	212.50	63,500.00	17,777.50	65,500.00	17,990.00
1939	2,000.00	127.50	49,500.00	15,330.00	51,500.00	15,457.50
1940	2,000.00	42.50	39,500.00	13,402.50	41,500.00	13,445.00
1941			33,000.00	11,782.50	33,000.00	11,782.50
1942			32,000.00	10,480.00	32,000.00	10,480.00
1943			32,000.00	9,220.00	32,000.00	9,220.00
1944			32,000.00	7,960.00	32,000.00	7,960.00
1945			29,000.00	6,700.00	29,000.00	6,700.00
1946			28,000.00	5,567.50	28,000.00	5,567.50
1947			25,000.00	4,460.00	25,000.00	4,460.00
1948			25,000.00	3,480.00	25,000.00	3,480.00
1949			25,000.00	2,500.00	25,000.00	2,500.00
1950			23,000.00	1,537.50	23,000.00	1,537.50
1951			5,000.00	617.50	5,000.00	617.50
1952			5,000.00	462.50	5,000.00	462.50
1953			5,000.00	307.50	5,000.00	307.50
1954			5,000.00	152.50	5,000.00	152.50
1955			2,000.00	50.00	2,000.00	50.00
Total	10,000.00	1,062.50	589,500.00	155,722.50	599,500.00	156,785.00

STATEMENT OF LEGAL BORROWING CAPACITY
AS OF DECEMBER 31, 1935

Legal Debt Limit - 3% last assessed valuation	
1935 Assessed Valuation \$19,080,440.00	572,413.20
Total Funded Debt previously shown	<u>599,500.00</u>
Less amounts not being included in ascertaining and fixing the net debt of the City, as per refer- ences to authority for same.	
Bridge Approach 5's Aug. 1, 1921 (N.H.Laws 1919 - Chap. 289 page 356)	39,500.00
Junior High School 4½'s Oct. 1, 1930 (N.H.Laws 1927 - Chap. 226 page 334)	275,000.00
Refunding Issue 4½'s June 1, 1933 (N.H.Laws 1933 - Chap. 316 page 370)	30,000.00
Water Bonds 4½'s June 1, 1925 (N.H.Laws 1926 - Chap. 50)	10,000.00
Total outside Funded Debt	<u>354,500.00</u>
Balance of Funded Debt	<u>245,000.00</u>
Legal Borrowing Capacity - December 31, 1935	<u>327,413.20</u>

This means that the Funded Debt could be increased by the amount of Legal Borrowing Capacity for "legal permanent" purposes.

COMPARATIVE SCHEDULE OF ASSESSED VALUATION,
TAX RATE, NET BONDED DEBT, AND PER CENT
OF NET BONDED DEBT TO ASSESSED VALUATION

<u>Year</u>	<u>Assessed Valuation</u>	<u>Tax Rate Per \$1000</u>	<u>Net Bonded Debt Dec. 31</u>	<u>Per Cent of Bonded Debt To Assessed Valuation</u>	<u>Per Capita Funded Debt</u>
1927	18,204,027	29.31	587,772.26	3.2	40.55
1928	18,481,331	28.00	508,047.77	2.7	35.04
1929	18,698,002	28.80	442,000.00	2.3	30.49
1930	18,769,578	30.00	746,000.00	3.9	51.46
1931	18,839,082	30.00	696,115.69	3.7	48.02
1932	18,082,456	30.00	621,806.85	3.4	43.00
1933	18,444,847	29.00	602,500.00	3.2	41.56
1934	19,023,825	28.40	602,000.00	3.1	41.53
1935	19,080,440	31.60	599,500.00	3.1	41.36

SCHEDULE SHOWING PROPERTY LEVY
UNCOLLECTED AT END OF YEAR LEVY WAS MADE

<u>Year</u>	<u>Property Tax Levy</u>	<u>Per Cent Assessed Valuation</u>	<u>Amount Uncollected At End of Year Levy Was Made</u>	<u>Per Cent Not Collected At End Of Year Levy Made</u>
1927	536,854.03	2.9	38,169.36	7%
1928	521,347.14	2.8	38,921.88	8%
1929	541,797.59	3.0	49,797.36	9%
1930	566,382.34	3.0	59,990.62	11%
1931	568,457.46	3.0	51,014.29	9%
1932	580,647.84	3.0	63,001.15	11%
1933	555,834.41	2.9	80,620.36	14%
1934	543,625.86	2.8	64,551.33	12%
1935	607,280.15	3.2	71,462.11	12%

SECURITY FUND REPORT

FOR YEAR 1935

This fund was formerly in the hands of the Sinking Fund Commission and as the purpose of the fund and the Commission has been fulfilled, the securities and records are in the custody of Willis E. Underhill, formerly a member of the Sinking Fund Commission.

ASSETS - December 31, 1934

<u>Par Value</u>		
\$500.00 New York, New Haven & Hartford R.R. 6's-1948 (Registered Bond in Custody of Mayor for sale)		500.00
642 shares New York, New Haven & Hartford R.R. Common		64,200.00
Cash in Bank: Portsmouth Savings #48010	166.63	
Portsmouth Trust #26716	<u>1,503.60</u>	<u>1,670.23</u>
Total Assets		66,370.23

	<u>#26716</u>	<u>#48010</u>	<u>Total</u>	
Cash Received - 1935				
Interest	75.56	4.82	80.38	
Cash Expended - 1935				
Rent-Deposit Box	<u>22.00</u>	<u>0.00</u>	<u>22.00</u>	
Increase of Cash	53.56	4.82	58.38	58.38
Balance Jan. 1, 1935	<u>1,503.60</u>	<u>166.63</u>	<u>1,670.23</u>	
Balance Dec. 31, 1935	<u>1,557.16</u>	<u>171.45</u>	<u>1,728.61</u>	
Balance of Assets - December 31, 1935				<u>66,428.61</u>

ASSETS - December 31, 1935

<u>Par Value</u>		
\$500.00 New York, New Haven & Hartford R.R. 6's-1948 (Registered Bond in Custody of Mayor for sale)		500.00
642 shares New York, New Haven & Hartford R.R. Common		64,200.00
Cash in Bank: Portsmouth Savings #48010	171.45	
Portsmouth Trust #26716	<u>1,557.16</u>	<u>1,728.61</u>
Total Assets		<u>66,428.61</u>

TRUST FUND REPORT FOR 1935

To the City Council of the City of Portsmouth, N. H., -

We hereby submit our report for the year 1935.

Trust Funds,	Exhibit	I
Trust Funds, Public Library,	"	II
Income,	"	III
Investments,	"	IV

Respectfully submitted,

Trustees: George B. Lord

William C. Conlon

Edward Seybolt

I hereby certify that I have this day examined the accounts of the Trustees of Trust Funds for the year ending December 31, 1935, and find the accounts to be correct.

February 19, 1936

Robert M. Bruce
Auditor

The undersigned, acting together, have this day examined the securites and other assets in the Trust Funds and have compared the same with the statement here submitted, and find the same to be correct.

Robert Marvin
Mayor

February 19, 1936

Robert M. Bruce
Auditor

TRUST FUNDS - EXHIBIT I.

<u>No.</u>	<u>Date of Creation</u>	<u>Name and Purpose of Creation</u>	<u>Amount of Principal</u>
1.	1834	MARY CLARK FUND, Annual interest to be expended in rewards for the most deserving child in the public school.	100.00
2.	1834	HORACE A. HAVEN FUND. (Originally \$800.) Interest to be used in furnishing to the High School Committee medals for award at the annual exhibition each year, in accord- ance with accepted plan, increasing prin- cipal to \$1,200 from accumulated income.	1,200.00
3.	1853	CHRISTOPHER S. TOPPAN FUND, Interest to be annually paid to the Over- seers of the Poor, for the purpose of pro- viding on Thanksgiving Day each year, for the inmates of the City Almshouse, a Thanksgiving dinner.	300.00
4.	1868	FRANK JONES FUND, Interest to be paid annually to the High School Committee to be by them expended in making additions to the Library of the High School, at their discretion.	500.00
5.	1879-80	DANIEL AUSTION FUND, Income to be applied to furnish to the colored population of Portsmouth the means for collectively celebrating the successive anniversaries of Emancipation Day.	500.00
6.	1885	MARTHA A. DEMERITT FUND, Annual interest to be expended yearly for the purchase of books for the Boy's High School Library forever.	500.00
7.	1889	HAVEN PARK FUND, Income only to be used for keeping in order and improving Haven Park.	6,059.91
8.	1908-09	LEWIS A. DRAKE FUND, Interest only to be expended yearly for add- ing to the High School Library, books on English Church History and Literature, and for instruments.	500.00
9.	1908	SOUTH PLAYGROUND DAMAGES, Damages awarded for land condemned for play- ground and tender refused	15.00
10.	1917	ANNIE FIELDS FUND, Income to be used for scholarships for the purpose of advancing the higher education of really promising pupils who could not otherwise afford to continue their studies.	5,000.00

<u>No.</u>	<u>Date of Creation</u>	<u>Name and Purpose of Creation</u>	<u>Amount of Principal</u>
11.	1923	PICKERING FUND, Income to be used for the benefit and support of the worthy poor persons resident in Portsmouth giving preference so far as it can be done judiciously to those who have seen better days.	5,000.00
12.	1925	T. A. HARRIS FUND, Income to be used for the Industrial Training Department of the High School of this city.	10,000.00
13.	1927	LOUISE F. HOVEY FUND, "one half the income thereof to be used for the regular yearly care and maintenance of the Memorial Fountain erected by me, and given to and accepted by the City of Ports- mouth, in memory of my son, Emerson Hovey. The other half of said income to be accumu- lated, and used from time to time as neces- sary, for irregular or unusual expenses in maintaining and repairing said fountain."	500.00
14.	1931	ECLECTIC BENEVOLENT SOCIETY FUND, Income to be distributed among deserving indigent people in the City of Portsmouth as would not themselves solicit charity.	8,950.00
Total (Exhibit I)			<u>\$ 39,124.91</u>

TRUST FUND - EXHIBIT II

<u>No.</u>	<u>Date of Creation</u>	<u>Name and Purpose of Creation</u>	<u>Amount of Principal</u>
A.	1883	HARRIET L. PENHALLOW FUND, For purchase of books.	1,000.00
B.	1883	ELLEN T. PICKETT FUND, Purpose not stated.	76.00
C.	1886	ELIZA BROOKS FUND, For such purpose of the library as the Trustees shall approve.	528.00
D.	1889	MARY A. S. GOODWIN FUND, For the purposes and objects of the institution.	150.00
E.	1891	LOUISE SIMES FUND,	100.00
F.	1898	HAVEN FUND, Purchase of books of Biography, History, Science, Theology and Standard Classical Literature; should any portion of the annual income not be expended, such portion is to be added to the Permanent Fund.	6,000.00
G.	1899	MARY D. PARKER FUND, To be applied in such way as will be most beneficial to the institution.	500.00
H.	1899	MERCY E. LADD FUND, For purchase of books,	1,821.00
L.	1899	ELDRIDGE LEGACY, For the uses and purposes for which the Library was organized.	5,000.00
J.	1904	FRANK JONES BEQUEST, For the uses and purposes for which the Library was organized.	5,000.00
K.	1923	JOHN J. PICKERING BEQUEST, Income only to be expended for biograph- ical, historical and scientific books.	2,000.00
M.	1927	ALFRED GOODING FUND, Income to be applied to the purchase of books of drama and poetry.	500.00
N.	1927	THOMAS P. SALTER FUND, The income only shall be expended in the purchase of books of Biography, History, Travels, Science, Reference Works, or other useful and instructive books, but not any part of said income shall be expended in the purchase of works of fiction.	5,000.00
Total (Exhibit II)			<u>\$ 27,675.00</u>

INCOME - EXHIBIT III

No.	Name of Fund	Balance Beginning of year	Received during year	Expended during year	Balance of Income-end of year
1.	MARY CLARK FUND	22.47	3.54	0.00	26.01
2.	HORACE A. HAVEN FUND	68.86	35.91	95.00	9.77
3.	C. S. TOPPAN FUND	10.92	9.01	0.00	19.93
4.	FRANK JONES FUND	13.38	21.56	7.93	27.01
5.	DANIEL AUSTIN FUND	26.59	21.53	21.00	27.12
6.	MARTHA A. DEMERITT FUND	13.89	21.59	7.92	27.56
7.	HAVEN PARK FUND	269.61	216.35	0.00	485.96
8.	LEWIS A. DRAKE FUND	18.21	21.71	7.94	31.98
9.	SOUTH PLAYGROUNDS	21.07	1.03	0.00	22.10
10.	ANNIE FIELDS FUND	148.03	215.50	300.00	63.53
11.	PICKERING FUND	396.35	178.62	80.00	494.97
12.	T. A. HARRIS FUND	362.42	439.86	794.51	7.77
13.	LOUISE F. HOVEY FUND	71.69	17.27	0.00	88.96
14.	ECLECTIC BENEVOLENT	205.46	304.84	295.00	215.30
A-N	PUBLIC LIBRARY	174.61	965.08	0.00	1,139.69
		1,823.56	2,473.40	1,609.30	2,687.66

INVESTMENTS - EXHIBIT IV

<u>No.</u>	<u>Name of Fund</u>	<u>Name of Investments</u>	<u>Principal</u>	<u>Income</u>	<u>Value</u>
1.	Mary Clark,	Deposit-Ports. Sav. Bk.	<u>100.00</u> 100.00	26.01	<u>126.01</u> 126.01
2.	H. A. Haven,	\$1000. N.Y.N.H. & H.R.R. 6's-1948	1,000.00		1,000.00
		Deposit-Ports. Sav. Bk.	<u>200.00</u> 1,200.00	7.77	<u>209.77</u> 1,209.77
3.	C. S. Toppan,	Deposit-Ports. Sav. Bk.	<u>300.00</u> 300.00	19.93	<u>319.93</u> 319.93
4.	Frank Jones,	\$500. Concord, N.H. 4 $\frac{1}{2}$ -1941	500.00		500.00
		Deposit-Ports. Sav. Bk.	<u>500.00</u>	27.01	<u>527.01</u> 527.01
5.	D. Austin,	\$500. Concord, N.H. 4 $\frac{1}{2}$ -1941	500.00		500.00
		Deposit-Ports. Sav. Bk.	<u>500.00</u>	27.12	<u>527.12</u> 527.12
6.	M. A. Demeritt,	\$500. Concord, N.H. 4 $\frac{1}{2}$ -1941	500.00		500.00
		Deposit-Ports. Sav. Bk.	<u>500.00</u>	27.56	<u>527.56</u> 527.56
7.	Haven Park	\$1000. Concord, N.H. 4 $\frac{1}{2}$ -1941	1,000.00		
		3000. U.S. Treas. 2-7/8-1960	2,547.60		
		2000. U.S. Treas. 3 $\frac{1}{4}$ -1945	1,988.75		
		Deposit-Ports. Sav. Bk.	<u>523.56</u> 6,059.91	487.96	<u>5,536.35</u> 6,545.87
8.	L. A. Drake,	\$500. Concord, N.H. 4 $\frac{1}{2}$ -1941	500.00		500.00
		Deposit-Ports. Sav. Bk.	<u>500.00</u>	31.98	<u>531.98</u> 531.98
9.	So. Playground,	Deposit-Ports. Sav. Bk.	15.00		15.00
			<u>15.00</u>	22.10	<u>37.10</u> 37.10
10.	Annie Fields,	\$3000. Concord, N.H. 4 $\frac{1}{2}$ -1946	3,000.00		
		2000. Concord, N.H. 4 $\frac{1}{2}$ -1948	2,000.00		5,000.00
		Deposit-Ports. Sav. Bk.	<u>5,000.00</u>	63.53	<u>5,063.53</u> 5,063.53
11.	Pickering Fund	\$5000. U.S. Treas. 3 $\frac{1}{4}$ -1945	4,886.77		4,886.77
		Deposit-Ports. Sav. Bk.	<u>113.23</u> 5,000.00	494.97	<u>608.20</u> 5,494.97

<u>No.</u>	<u>Name of Fund</u>	<u>Name of Investments</u>	<u>Principal</u>	<u>Income</u>	<u>Value</u>
12.	T. A. Harris,	\$2000.Claremont,N.H.4 $\frac{1}{2}$ -'36	2,000.00		
		2000.Claremont,N.H.4 $\frac{1}{2}$ -'37	2,000.00		
		1000.Claremont,N.H.4 $\frac{1}{2}$ -'38	1,000.00		
		3000.Lebanon,N.H.4 $\frac{1}{2}$ -'1941	2,992.50		
		1000.Lebanon,N.H.4 $\frac{1}{2}$ -'1942	997.50		8,990.00
		Deposit-Ports. Sav. Bk.	1,010.00	7.77	1,017.77
			<u>10,000.00</u>		<u>10,007.77</u>
13.	L. F. Hovey,	Deposit-Ports. T. & G. Co.	500.00	88.96	588.96
			<u>500.00</u>		<u>588.96</u>
14.	Eclec. Benev. Society	\$500.U.S.Treas.2-7/8-1960	500.00		
		1000.City of Minn.4-1938	1,000.00		
		1000.Can.Natl.Ry.4 $\frac{1}{2}$ -'1957	1,000.00		
		1000.Ind.Pwr.& Lt.5-1957	1,000.00		
		2000.Bost.&Me.R.R.5-1967	2,000.00		
		500.Corp.Stock,N.Y.City	500.00		
		59 shrs. Penn. R.R.	2,950.00		8,950.00
		Deposit-Ports. Sav. Bk.		215.30	215.30
			<u>8,950.00</u>		<u>9,165.30</u>
A-N.	Public Library	\$5000.Manchester,N.H.4-'36	5,000.00		
		3000.Concord,N.H.4 $\frac{1}{2}$ -'41-2	3,000.00		
		1000.U.S.Treas.2.7/8-1960	849.20		
		12000.U.S.Treas.3 $\frac{1}{4}$ -'1945	11,897.50		20,746.70
		Deposit-Ports. Sav. Bk.			
		& Ports. T. & G. Co.	6,928.30	1,139.69	8,067.99
	TOTAL (as per Exhibit II)		<u>27,675.00</u>		<u>28,814.59</u>
TOTAL (as per Exhibit I and II)			\$66,799.91		
Total Unexpended Trust Fund Income (Ex.III)				\$2,687.66	
Total Book Value of Trust Funds (Exhibit IV)					\$69,487.57

COMPARATIVE SCHEDULE OF APPROPRIATIONS

<u>CLASSIFICATIONS</u>	<u>1935</u>	<u>1934</u>	<u>1933</u>	<u>1932</u>
Appraisers	5,200.00	5,292.80	4,825.00	4,180.00
Elections	100.00	2,200.00	2,200.00	4,500.00
Salaries	12,800.00	12,800.00	12,160.00	11,520.00
General Expense	4,365.00	4,215.00	2,915.00	3,515.00
Debt	64,500.00	67,500.00	61,306.85	66,306.84
Interest	24,546.25	24,933.75	25,731.02	28,464.66
Discount on Notes	747.78	6,500.00	5,000.00	3,000.00
Discount on Taxes	16,000.00	16,000.00	12,000.00	18,000.00
Fire Department	23,032.80	20,805.00	20,840.00	21,240.00
Fire Alarm	1,400.00	1,720.00	1,120.00	1,037.00
Health	2,600.00	2,600.00	2,480.00	2,480.00
Municipal Court	2,500.00	2,500.00	2,380.00	2,500.00
Police Department	41,311.25	38,428.70	35,902.00	36,676.00
Public Bldg. & Places	7,486.24	7,826.07	7,794.71	5,120.00
Library - net	6,549.00	6,549.00	6,375.00	6,000.00
Highway Division	82,725.00	75,859.00	82,934.00	60,000.00
Highway Special	0.00	0.00	9,350.00	0.00
Parks & Playgrounds	4,375.00	4,070.00	4,250.00	4,350.00
School - net	205,462.95	199,750.00	182,585.00	190,540.75
Old Age Assistance	0.00	0.00	5,300.00	0.00
Poor & Old Age	38,500.00	12,700.00	22,965.00	20,000.00
Claims	0.00	0.00	0.00	500.00
Memorial Day	200.00	200.00	200.00	200.00
Street Lights	21,000.00	21,000.00	20,000.00	21,400.00
Contingent	5,000.00	5,000.00	1,725.00	30,660.00
Weights & Measures	<u>500.00</u>	<u>500.00</u>	<u>400.00</u>	<u>400.00</u>
Total	570,901.27	538,949.32	532,738.58	542,590.25
State Tax	51,375.00	41,912.00	41,912.00	43,274.00
County Tax	<u>58,903.15</u>	<u>42,391.75</u>	<u>50,145.51</u>	<u>43,304.00</u>
Total Appropriation	681,179.42	623,253.07	624,796.09	629,168.25
<u>Less Estimated Income</u>	<u>67,975.00</u>	<u>90,400.00</u>	<u>89,900.00</u>	<u>96,200.00</u>
Balance by Taxes	<u><u>613,204.42</u></u>	<u><u>532,853.07</u></u>	<u><u>534,896.09</u></u>	<u><u>532,968.25</u></u>

APPROPRIATION BILL, FOR YEAR 1935

IN THE YEAR ONE THOUSAND NINE HUNDRED AND THIRTY-FIVE
A RESOLUTION RAISING MONEY APPROPRIATION FOR THE YEAR 1935

RESOLVED, by the City Council of the City of Portsmouth, assembled,
as follows:

That there shall be raised, and there is hereby ordered to be raised on the polls and ratable estates within said City, Six Hundred and Thirteen Thousand, Two Hundred and Four Dollars and Forty-two Cents (\$613,204.42) to defray the expense of the City for the ensuing year, which, together with the sums which may be received from fines, interest, taxes on railroads, savings banks, and other sources shall be appropriated as follows:

<u>DEPARTMENTS</u>		<u>AMOUNTS</u>
<u>Appraisers</u>		
Salaries: 1 Member @ \$1,000		
1 Member @ \$1,000		
1 Member @ \$2,200	4,200.00	
Expenses	1,000.00	5,200.00
<u>Elections and Jury Drawing</u>		100.00
<u>Salaries</u>		
Mayor	1,000.00	
Clerk	1,200.00	
Messenger	1,200.00	
Treasurer	1,700.00	
Solicitor	1,200.00	
Auditor	3,000.00	
Tax Collector	2,500.00	
Building Inspector	1,000.00	12,800.00
<u>General Expense</u>		
Printing and Stationery	1,600.00	
Equipment	150.00	
Premium on Bonds	315.00	
Mayor's Incidentals	500.00	
Miscellaneous	1,000.00	
Vital Statistics	800.00	4,365.00

Financial Expense

	<u>%</u>	<u>Issued</u>	<u>Paid</u>	<u>Balance 12/31/34</u>	<u>Principal</u>	<u>Interest Payments</u>
Fire Station June 1, 1920	5	50,000	39,000	11,000	3,000	475.00
Street Paving July 1, 1920	5	50,000	39,000	11,000	3,000	550.00
Bridge Approach August 1, 1921	5	150,000	102,000	48,000	8,500	2,400.00
Paving & Improv. June 1, 1923	4½	105,000	70,000	35,000	7,000	1,417.50
Pub. Impro.& Equip. August 1, 1924	4¼	50,000	30,000	20,000	2,000	850.00
At. Ht. School November 1, 1924	4¼	30,000	20,000	10,000	1,000	425.00
Street & Sewer June 1, 1925	4¼	30,000	27,000	3,000	3,000	63.75
Pub. Impro.& Equip. July 1, 1926	4¼	75,000	32,000	43,000	4,000	1,827.50
Jr. High School October 1, 1930	4¼	370,000	76,000	294,000	19,000	12,495.00
Refunding Issue June 1, 1933	4¼	50,000	10,000	40,000	10,000	1,487.50
Pub. Impro.& Equip. April 1, 1934	3½	75,000		75,000	4,000	2,555.00
<u>Total Municipal</u>		<u>1,035,000</u>	<u>445,000</u>	<u>590,000</u>	<u>64,500</u>	<u>24,546.25</u>

Debt Payments required for 1935 (see above) 64,500.00

Interest Payments on Debt (see above) 24,546.25

Discount on Revenue Notes

\$100,000 Jan. 11 - Dec. 10 @ .62%	571.78	
100,000 Apr. 5 - Aug. 15 @ .33% plus \$3	118.00	
50,000 May 24 - Sep. 20 @ .36%	<u>58.00</u>	747.78

Discount on Taxes

\$400,000 @ 4% to July 31, 1935	<u>16,000.00</u>
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Total Financial Expense 105,794.03

DEPARTMENTSAMOUNTSFire Department

Salaries: Chief Engineer	\$2,100	
1 Asst. Engineer	200	
1 Asst. Engineer	200	
Clerk	25	2,525.00
8 Permanent Men @ \$1,700		13,600.00
44 Call Men: 36 @ \$100	\$3,600	
8 @ 105	840	4,440.00
Water		40.00
Telephone		175.00
Light		175.00
Supplies		350.00
Repairs		350.00
Fuel		512.50
Hose		500.00
Tires		365.30
		23,032.80

Fire Alarm

Salary: Superintendent	600.00	
Blowing Whistle	100.00	
Western Union	25.00	
General Repairs	550.00	
Electric Power	125.00	1,400.00

Health Department

Salaries: Physician & Inspector	1,800.00	
2 Members of Board @ \$50	100.00	
Plumbing Inspector	200.00	
Meat Inspector	400.00	
Supplies and Expense	100.00	2,600.00

DEPARTMENTSAMOUNTSMunicipal Court

Salaries: Justice	1,800.00	
Asst. Justice (\$3. a session)	100.00	
Clerk	600.00	2,500.00
	<u> </u>	

Police Department

Salaries of Commissioners		
3 @ \$100	\$300	
Clerk	<u>50</u>	350.00
City Marshall		2,400.00
Assistant Marshall		2,200.00
Captain		2,100.00
Inspector		2,098.75
15 Patrolmen @ \$5.50 per day		30,112.50
Telephone		600.00
Sundries		250.00
Auto & Motoroyole Maintenance		550.00
Exchange of Motoroyole		300.00
Remodeling of Ambulance		<u>350.00</u>
		41,311.25

Public Buildings and Places

City Hall Maintenance	2,200.00	
Cemeteries	300.00	
Care of Clooks (not incl. repairs)	375.00	
Fire Insurance	4,079.24	
Bell Ringers	32.00	
General Repairs	<u>500.00</u>	7,486.24

Library

Salaries	5,050.00
New Books	1,000.00
Supplies	700.00
Coal	520.00
Light	200.00
Printing	35.00
Gas	12.00
Water	7.00
Ordinary Repairs	<u>125.00</u>
	7,649.00

Less Estimated Income from Trust Funds	<u>1,100.00</u>
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Balance by Taxes	6,549.00
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HIGHWAY DEPARTMENTAMOUNTSManagement

Salary - Superintendent	\$3,500	
Less $\frac{1}{2}$ by Water Dep't.	<u>1,750</u>	1,750.00
Salary of Board		
3 Members @ \$150	\$450	
Clerk	<u>25</u>	475.00
Clerical		500.00
Office Expense		<u>650.00</u>
		3,375.00

Highway Maintenance

Street Pay Roll and Repairs	25,000.00	
Collection of Ashes	8,000.00	
Incinerator Expense and Repairs	3,850.00	
Tree Expense	1,500.00	
Snow Removal and Sanding Sidewalks	<u>18,000.00</u>	56,350.00

Equipment and Supplies

Material and Supplies	2,000.00	
Tools and Equipment	1,000.00	
Repairs to Equipment	1,000.00	
Road Oil, Cold Patch, etc.	<u>4,000.00</u>	8,000.00

Sidewalk Maintenance

1,000.00

Sewers and Catch Basins

4,000.00

Asphalt Plant

1,500.00

Bridges

1,000.00

Stable Maintenance

2,500.00

Auto, Truck and Tractor Maintenance

5,000.00

Total 82,725.00

Parks and Playgrounds

Pay Roll	3,300.00	
Equipment and Supplies	500.00	
Water and Light	125.00	
Supervision - Playgrounds	<u>450.00</u>	4,375.00

SCHOOL DEPARTMENTAMOUNTSGeneral Control

Supervision (Excess to State of N. H.)	3,100.00	
Clerks	2,650.00	
Attendance Officer	700.00	
General Office Expense	<u>350.00</u>	6,800.00

Instruction

Salaries of Teachers	164,000.00	
Retirement of Teachers	875.00	
Text Books	3,500.00	
Pupils' Supplies	4,000.00	
Other Expenses of Instruction	<u>3,000.00</u>	175,375.00

Operation and Maintenance

Salaries of Janitors	13,300.00	
Fuel	6,500.00	
Water	700.00	
Light	2,000.00	
Janitors' Supplies	1,100.00	
Minor Repairs and Expenses	2,000.00	
Insurance	<u>19.95</u>	25,619.95

Special Activities

Health	1,250.00	
Transportation	<u>2,160.00</u>	3,410.00

Fixed Charges

\$2.00 per capita tax end of June 1934		5,758.00
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Outlays

Alterations of Old Buildings	1,500.00	
New Equipment	1,500.00	
Loan for Junior High School Field	<u>300.00</u>	3,300.00

Evening School300.00

Total 220,562.95

Less Estimated Income

Tuition	14,000.00	
Miscellaneous	<u>1,100.00</u>	<u>15,100.00</u>

Net by Taxes 205,462.95

POOR DEPARTMENT

Direct Relief and Old Age Assistance		66,000.00
Other Relief Expenses Estimated		
Subsistence Gardens	1,500.00	
Wood Supervision	2,000.00	
Truck Labor	1,200.00	
Truck Hire	500.00	
Clerical 3 @ \$18.00	2,800.00	
Office Supplies, Printing, Postage	300.00	
Office Equipment and Hire of Equipment	<u>300.00</u>	<u>8,600.00</u>
Total Relief and Other Relief Expense		74,600.00
<u>Less 50% by State of New Hampshire</u>		<u>37,300.00</u>
	Balance by City	37,300.00
<u>Add Expenses 100% financed by City</u>		
Salary of Overseer		<u>1,200.00</u>
	Expense of Relief	38,500.00

DEPARTMENTS

<u>Memorial Day</u>		200.00
<u>Street Lights</u>		21,000.00
<u>Contingent</u>		5,000.00
<u>Weights and Measures</u>		
Salary	400.00	
Expense	<u>100.00</u>	<u>500.00</u>
<u>TOTAL BEFORE STATE AND COUNTY TAX</u>		570,901.27
<u>STATE TAX</u>		51,375.00
<u>COUNTY TAX</u>		<u>58,903.15</u>
<u>TOTAL INCLUDING STATE AND COUNTY TAX</u>		681,179.42
<u>Less Estimated Income (see following page)</u>		<u>67,975.00</u>
	<u>BALANCE BY TAXES</u>	<u>613,204.42</u>

Passed by City Council

June 27, 1935

Approved:

Peter J. Hiokey
City Clerk

Robert Marvin
Mayor

ESTIMATED INCOME

<u>SOURCE</u>	<u>1934</u> <u>Estimate</u>	<u>1934</u> <u>Realized</u>	<u>1935</u> <u>Estimate</u>
Fines	2,000.00	1,849.35	2,000.00
Interest - Deposits			
Interest - Taxes, etc.	2,000.00	3,524.12	3,500.00
Licences	2,500.00	2,700.91	2,500.00
Police	500.00	631.66	500.00
Auto Registration	15,000.00	14,919.60	15,000.00
State Taxes			
Interest & Dividends	16,000.00	14,351.05	15,000.00
Insurance	100.00	118.21	100.00
Railroad	5,500.00	6,085.77	6,000.00
Savings Banks	20,000.00	19,050.37	19,000.00
Building & Loan	300.00	375.30	375.00
State Athletic Commission	200.00	23.80	0.00
Water Department - Rent	3,000.00	0.00	3,000.00
Sale of Securities	22,800.00	24,860.80	0.00
Miscellaneous and Rents	<u>500.00</u>	<u>2,067.50</u>	<u>1,000.00</u>
Total	<u>90,400.00</u>	<u>90,558.44</u>	<u>67,975.00</u>

FINANCIAL REPORT OF WATER DEPARTMENT
CITY OF PORTSMOUTH, NEW HAMPSHIRE
FOR YEAR ENDING DECEMBER 31, 1935

OFFICE OF CITY AUDITOR
PORTSMOUTH, NEW HAMPSHIRE

To The Honorable Mayor and City Council
To The Board of Street Commissioners
City of Portsmouth, New Hampshire

Attached hereto is presented a financial report of the Water Department for the year ending December 31, 1935; and supplemental data referring to other years.

From the best information available, it appears that since the date of acquisition of the Water Works in 1892, there have been bonds issued for purchases and improvements to the amount of \$463,000.00.

Total Bonds Issued	463,000.00
Bonds and Notes Paid	<u>453,000.00</u>
Bonds Outstanding December 31, 1935	<u>10,000.00</u>
Balance Payable as follows:	
June 1, 1936 - 1940	
5 Years @ \$2,000	<u>10,000.00</u>

Current expenses and other Improvements not financed by funded borrowing have been paid yearly.

Cash on hand at end of year 1935 was \$16,214.49 compared with \$20,799.34 at the beginning of the year.

Water rates receivable have accumulated to \$23,677.34 compared with \$19,477.32 at the beginning of the year.

Major improvements of new mains amounted to \$15,101.97; for which the E.R.A. provided certain labor and the Water Department provided labor and material to the extent of \$6,507.33.

Respectfully submitted,

Robert M. Bruce
City Auditor

CITY OF PORTSMOUTH, NEW HAMPSHIRE
FINANCIAL REPORT OF WATER DEPARTMENT

DATA PRESENTED

Page	
56	Data regarding Funded Debt, Current Assets and Current Liabilities
57	Appropriation Report for 1935
58	Cash Report for 1935 compared with years 1934, 1933 and 1932
59	Comparative Statement of Condition
60	Analysis of Surplus Account
61	Comparative Schedule of Cash Receipts (1921-1935 inclusive)
62	Comparative Schedule of Cash Disbursements (1921-1935 inclusive)

GENERAL FINANCIAL HISTORY OF WATER DEPARTMENT

Schedule of Funded Borrowing from Date of Acquisition (not including refunding issues)

<u>Date of Bond Issues</u>	<u>Amount of Issue</u>	<u>Payments of Issues</u>	<u>Balance Dec. 31 1935</u>
January 1, 1892	325,000.00	325,000.00	0.00
July 1, 1902	50,000.00	50,000.00	0.00
January 1, 1918	5,000.00	5,000.00	0.00
April 1, 1918	35,000.00	35,000.00	0.00
June 1, 1925	30,000.00	20,000.00	10,000.00
July 1, 1931	<u>18,000.00</u>	<u>18,000.00</u>	<u>0.00</u>
Total	<u>463,000.00</u>	<u>453,000.00</u>	<u>10,000.00</u>

The balance of \$10,000.00 is represented by the following:

Water 4½'s issued June 1, 1925	30,000.00
Reduced @ \$2,000.00 per year 1926-1935 incl. 10 @ \$2,000	<u>20,000.00</u>
Balance December 31, 1935	10,000.00
Payable \$2,000.00 per year 1936-1940 incl. 5 @ \$2,000	<u> </u>

STATEMENT OF CONDITION

December 31, 1935

<u>CURRENT ASSETS</u>		<u>CURRENT LIABILITIES</u>	
Cash in Bank	16,214.49	Accounts Payable	332.74
Petty Cash	100.00	Unexpended Appropriation Sweatt Avenue	258.09
Water Rates Due	<u>23,677.34</u>	Revenue Surplus	<u>39,401.00</u>
	<u>39,991.83</u>		<u>39,991.83</u>

APPROPRIATION REPORT FOR 1935

Department	Approp.	Credits	Total Credits	Cash Expended	Accts. Payable	Total Charges
<u>Management</u>	<u>5,845.50</u>	<u>0.00</u>	<u>5,845.50</u>	<u>5,832.76</u>	<u>25.00</u>	<u>5,857.76</u>
Sal-Sup't.	1,750.00	0.00	1,750.00	1,750.00	0.00	1,750.00
Sal-Board	475.00	0.00	475.00	475.00	0.00	475.00
Sal-Clerk	1,800.00	0.00	1,800.00	1,800.00	0.00	1,800.00
Clerical	970.50	0.00	970.50	963.00	0.00	963.00
Office	850.00	0.00	850.00	844.76	25.00	869.76
<u>Pumping</u>	<u>36,000.00</u>	<u>1,500.00</u>	<u>37,500.00</u>	<u>39,251.91</u>	<u>179.72</u>	<u>39,431.63</u>
Pay Roll	18,500.00	2,500.00	21,000.00	24,262.01	0.00	24,262.01
Mat. & Sup.	5,000.00	0.00	5,000.00	4,387.19	16.00	4,403.19
Fuel & Power	12,500.00	-1,000.00	11,500.00	10,602.71	163.72	10,766.43
<u>Mains & Serv.</u>	<u>25,300.00</u>	<u>-1,500.00</u>	<u>23,800.00</u>	<u>23,765.03</u>	<u>126.02</u>	<u>23,891.05</u>
Pay Roll	20,300.00	-1,500.00	18,800.00	19,241.33	0.00	19,241.33
Mat. & Sup.	3,000.00	0.00	3,000.00	3,041.02	0.00	3,041.02
Auto Expense	500.00	0.00	500.00	361.52	126.02	487.54
Meters	1,000.00	0.00	1,000.00	816.38	0.00	816.38
Hydrants	500.00	0.00	500.00	304.78	0.00	304.78
<u>Constr. & Repr.</u>	<u>10,000.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>7,060.76</u>	<u>2.00</u>	<u>7,062.76</u>
Pay Roll	5,500.00	0.00	5,500.00	4,390.43	0.00	4,390.43
Mat. & Sup.	4,500.00	0.00	4,500.00	2,670.33	2.00	2,672.33
<u>Rent to City</u>	<u>3,000.00</u>	<u>0.00</u>	<u>3,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>Debt</u>	<u>2,000.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>2,000.00</u>	<u>0.00</u>	<u>2,000.00</u>
<u>Interest</u>	<u>467.50</u>	<u>0.00</u>	<u>467.50</u>	<u>467.50</u>	<u>0.00</u>	<u>467.50</u>
<u>E.R.A. Project</u>	<u>0.00</u>	<u>6,507.33</u>	<u>6,507.33</u>	<u>6,507.33</u>	<u>0.00</u>	<u>6,507.33</u>
<u>Sweatt Avenue</u>	<u>0.00</u>	<u>534.80</u>	<u>534.80</u>	<u>276.71</u>	<u>0.00</u>	<u>276.71</u>
<u>Total</u>	<u>82,613.00</u>	<u>7,042.13</u>	<u>89,655.13</u>	<u>85,162.00</u>	<u>332.74</u>	<u>85,494.74</u>

Total Credits	89,655.13
Total Charges - Cash	85,162.00
Accounts Payable	<u>332.74</u>
Balance unexpended	4,160.39
Less Balance of Sweatt Ave. Appropriation	<u>258.09</u>
Unexpended Credits transferred to Surplus	<u>3,902.30</u>
Accounts closed to Surplus	
Rent Appropriation - not used	3,000.00
Construction - not used	<u>2,937.24</u>
Transferred from Surplus	5,937.24
To Operation	1,931.63
To Management	12.26
To Mains & Services	<u>91.05</u>
Details of Balance of Credits to Surplus	<u>3,902.30</u>

CASH REPORT OF WATER DEPARTMENT
FOR YEAR 1935
COMPARED WITH YEARS 1934, 1933 and 1932

<u>RECEIPTS</u>	<u>1935</u>	<u>1934</u>	<u>1933</u>	<u>1932</u>
Water Rates	78,786.09	78,455.22	75,056.96	83,120.06
New Services	317.68	458.20	838.00	600.26
Renewals	87.26	431.13	488.72	350.28
Bank Interest	0.00	0.00	870.75	660.26
Sundry	1,386.12	508.52	887.99	443.29
Compressor Fund	0.00	0.00	0.00	594.10
Ordinary Receipts	80,577.15	79,853.07	78,142.42	85,768.25
Notes Issued	0.00	0.00	0.00	0.00
Notes Receivable	0.00	0.00	3,806.85	3,806.84
Total Receipts	80,577.15	79,853.07	81,949.27	89,575.09
Cash Balance Beginning of Year	20,799.34	42,965.00	31,196.34	18,658.26
Total	<u>101,376.49</u>	<u>122,818.07</u>	<u>113,145.61</u>	<u>108,233.35</u>

DISBURSEMENTS

Management	5,832.76	5,181.36	5,366.05	5,246.47
Operation	39,251.91	35,820.14	28,761.09	31,824.48
Mains & Services	23,765.03	27,450.13	19,398.71	20,145.36
Construction & Repairs	7,060.76	13,670.36	4,537.26	5,742.78
Interest	467.50	792.50	1,117.50	4,562.50
Rent	0.00	0.00	3,000.00	0.00
Ordinary Disbursements	76,377.96	82,914.49	62,180.61	67,521.59
Debt Payment	2,000.00	8,000.00	8,000.00	8,000.00
Outlays & Improvements	6,784.04	11,104.24	0.00	1,515.42
Total Disbursements	85,162.00	102,018.73	70,180.61	77,037.01
Cash Balance End of Year	16,214.49	20,799.34	42,965.00	31,196.34
Total	<u>101,376.49</u>	<u>122,818.07</u>	<u>113,145.61</u>	<u>108,233.35</u>

WATER DEPARTMENT
COMPARATIVE STATEMENT
OF
CURRENT ASSETS AND LIABILITIES

<u>CURRENT ASSETS</u>	<u>Dec.31 1935</u>	<u>Dec.31 1934</u>	<u>Dec.31 1933</u>	<u>Dec.31 1932</u>
Cash in Bank	16,214.49	20,799.34	42,965.00	31,196.34
Cash - Petty	100.00	100.00	100.00	100.00
Funded Accounts Receivable	0.00	0.00	0.00	3,806.85
Water Rates Due	<u>23,677.34</u>	<u>19,477.32</u>	<u>13,234.79</u>	<u>13,234.79</u>
	<u>39,991.83</u>	<u>40,376.66</u>	<u>56,299.79</u>	<u>48,337.98</u>

<u>CURRENT LIABILITIES</u>				
Accounts Payable	332.74	0.00	0.00	0.00
Unexpended Credit	258.09	0.00	4,688.54	0.00
Surplus & Reserves	<u>39,401.00</u>	<u>40,376.66</u>	<u>51,611.25</u>	<u>48,337.98</u>
	<u>39,991.83</u>	<u>40,376.66</u>	<u>56,299.79</u>	<u>48,337.98</u>

ANALYSIS OF SURPLUS ACCOUNT

Income Items for 1935

Water Rates: by Cash	78,786.09	
by Accounts Receivable	<u>4,200.02</u>	82,986.11
New Services		317.68
Renewals		87.26
Miscellaneous		<u>1,386.12</u>
Gross Income		84,777.17

Operating Charges for 1935

Management	5,857.76	
Pumping Operation	39,431.63	
Mains & Services	23,891.05	
Construction & Repairs	7,062.76	
Interest	<u>467.50</u>	<u>76,710.70</u>
Operating Gain		8,066.47

* <u>Add</u> Surplus December 31, 1934		<u>40,376.66</u>
	Total	48,443.13

<u>Deduct</u> Bonded Debt Payment	2,000.00	
Appropriation for Improvements	<u>7,042.13</u>	<u>9,042.13</u>

* <u>Surplus</u> December 31, 1935		<u><u>39,401.00</u></u>
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*As per Balance Sheets as of dates indicated.

COMPARATIVE RECEIPTS OF WATER DEPARTMENT
(cents omitted)

Year	Water Rates	Services and Renewals	Bank Interest	Miscellaneous	Total
1921	110,659	1,615	827	1,292	114,393
1922	89,726	1,603	869	4,739	96,937
1923	87,467	1,420	1,075	1,610	91,572
1924	85,718	3,064	844	344	89,970
1925	82,893	2,312	632	552	86,389
1926	83,368	1,868	617	3,107	88,960
1927	88,213	1,690	397	12,000* 2,397	104,697
1928	82,154	1,741	663	1,223	85,781
1929	89,503	1,190	1,594	1,900	94,187
1930	93,574	1,218	1,705	1,984	98,481
1931	85,960	1,836	1,228	18,000* 1,315	108,339
1932	83,120	951	660	3,806* 1,038	89,575
1933	75,057	1,327	871	3,806* 888	81,949
1934	78,455	889		509	79,853
1935	78,786	405		1,386	80,577

*Proceeds of Notes, Bonds, etc.

COMPARATIVE DISBURSEMENTS OF WATER DEPARTMENT
(cents omitted)

Year	Management	Operation	Mains and Services	Outlay and Construction	Miscellaneous	Debt Interest	Bond Payments	Sinking Fund	Total
1921	4,789	34,918	19,064	34,315	1,000	15,667	5,000		114,753
1922	4,842	29,760	16,412	20,804		14,528	5,000		91,346
1923	5,176	27,498	20,425	7,058		7,107	5,000		72,264
1924	5,343	25,681	17,827	19,046	2,922	13,203	5,000	22,000	111,022
1925	5,257	28,906	17,168	7,399		13,615	5,000	7,000	84,345
1926	5,355	30,207	18,677	6,481	148	13,985	7,000	10,502	92,355
1927	4,819	33,296	20,513	19,884	6,587	10,588	2,000	6,000	103,687
1928	4,877	28,496	19,359	4,550	1,078	7,782	6,000	6,000	78,142
1929	4,574	18,717	19,024	8,699	582	7,537	6,000	6,000	71,133
1930	6,209	35,016	20,805	22,898	14,125	7,292	6,000		112,345
1931	5,473	34,850	23,341	34,856	10,553	7,047	2,000		118,120
1932	5,246	31,825	20,145	5,743	1,516	4,562	8,000		77,037
1933	5,366	28,761	19,399	4,537	3,000	1,118	8,000		70,181
1934	5,181	35,920	27,450	24,775		793	8,000		102,019
1935	5,833	39,252	23,765	13,845		467	2,000		85,162

It may be noted that Debt Payments (Bond Payments and Sinking Fund Payments) since 1920, amount to \$137,502.00.

